



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

November 20, 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

ON'ALLY HOLDINGS PLC
CHANGES IN THE DIRECTORATE AND RECONSTITUTION OF THE AUDIT COMMITTEE

In terms of Section 8 of the Listing Rules, it is hereby disclosed that the following appointments to the Board were made by a Board Resolution passed on 20th November 2024, as recommended by the Nominations and Governance Committee of the Company.

1. Appointment of Directors

- i) Eng. Loku Bogahawattage Kumudu Lal was appointed to the Board as a Non-Executive Director with effect from 14th November 2024.

A brief resume of Mr L B Kumudu Lal is annexed hereto as part of this announcement in terms of Rule 9.10.2(i) of the Listing Rules.

In terms of Rule 7.8(b) it is further disclosed that Mr L B Kumudu Lal has the following relevant interest in shares issued by the Company:

- 41,666,660 shares held by Urban Development Authority of which Mr L B Kumudu Lal serves as the Chairman.
- Mr. L B Kumudu Lal does not have any relevant interest in shares issued by the Company.

- ii) Mr Koralage Don Chithrapala was appointed to the Board as an Independent Non-Executive Director with effect from 14th November 2024.

A brief resume of Mr K D Chithrapala is annexed hereto as part of this announcement in terms of Rule 9.10.2(i) of the Listing Rules.

In terms of Rule 7.8(b) it is further disclosed that Mr. K D Chithrapala does not have any relevant interest in shares issued by the Company.

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2. **Re-constitution of the Audit Committee**

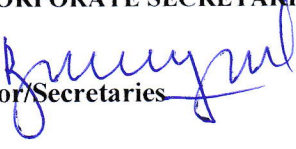
Consequent to the changes in the directorate as aforesaid, the Board Audit Committee was reconstituted by a Board Resolution passed on 20th November 2024.

The new composition of the said Board Sub-Committee effective 14th November 2024, is as follows:

Mr K D Chithrapala	- Independent Non-Executive Director	- Chairman of the Committee
Mr H R S C Gunathilake	- Non-Executive Director	- Member
Mr S Neelakandan	- Independent Non-Executive Director	- Member
Mr A A Marikar	- Independent Non-Executive Director	- Member

Yours faithfully

BY ORDER OF THE BOARD OF ON'ALLY HOLDINGS PLC
P W CORPORATE SECRETARIAL (PVT) LTD


Director/Secretaries

RJ/sf