



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

September 18, 2023

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
J4-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

VALLIBEL FINANCE PLC - CORPORATE DISCLOSURE
CHANGES IN THE DIRECTORATE

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, we write to inform that Mr Aravinda Dadigama, Independent Non Executive Director of Vallibel Finance PLC completed his term of nine (9) years of service as a Director of the Company on 15th September 2023.

Accordingly, in terms of Section 3.3 of the Finance Business Act (Corporate Governance) Directions No. 05 of 2021, Mr Aravinda Dadigama ceased to be a Director of the Company effective from 15th September 2023.

Consequently, after having obtained the relevant regulatory approval under the Finance Business Act [Assessment of Fitness and Propriety of Key Responsible Persons (KRPs)] Directions No. 06 of 2021, Mr Janaka Kumarasinghe, Independent Non Executive Director was re-designated as the Senior Independent Director with effect from 16th September 2023.

In terms of Rule 7.8 (b) of the Listing Rules, it is further disclosed that the relevant interest in shares held by the said Directors as at the relevant dates is as follows;

- (i) Mr Aravinda Dadigama held 12,450 shares issued by the Company as at the date of cessation.
- (ii) Mr Janaka Kumarasinghe does not have any relevant interest in the shares issued by the Company.

Yours faithfully

BY ORDER OF THE BOARD OF VALLIBEL FINANCE PLC
P W CORPORATE SECRETARIAL (PVT) LTD


Anusha Wijesekara
Director / Secretaries

AW/im