

16th December, 2019

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre, Echelon Square
Colombo 01.

Dear Sir,

Disclosure in Terms of Section 8.1 of Listing Rules
Changes to the Board of Directors

We write to inform you that Mr. Murtaza Jafferjee, an Independent Non Executive Director/ Senior Director of Nations Trust Bank PLC (the Bank) retired from the Board of Directors of Nations Trust Bank PLC with effect from 15th December 2019 in compliance with Direction No. 3(2)(ii) (A) of Rules of Corporate Governance for Licensed Commercial Banks issued by the Central Bank of Sri Lanka which provides that the period of service of a Director of a Commercial Bank shall not exceed nine (9) years. Mr. Jafferjee was appointed to the Board of Nations Trust Bank on 15th December 2010.

Mr. Murtaza Jafferjee held 667,785 voting shares and 3,256 non-voting shares in the Bank at the time of his resignation. There is no other matter required to be brought to the attention of the shareholders in connection with his resignation.

Thank you.

Yours faithfully,



Theja Silva
Group Company Secretary /General Counsel