

2nd November 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 1.

Dear Sir,

CORPORATE DISCLOSURE – UNION BANK OF COLOMBO PLC

In terms of the Listing Rules of the Colombo Stock Exchange pertaining to Corporate Disclosures, we wish to inform you of the following changes to the Board of Directors and Board Sub-Committees of Union Bank of Colombo PLC ('the Bank'),

1. Appointment of Deputy Chairman and Designation of Senior Independent Director

Further to the retirement of Mr. Priyantha Fernando from the Board of the Bank with effect from 1st November 2020, Mr. Mohamed Hisham Sabry Ghouse, Non-Executive, Independent Director was appointed as the Deputy Chairman of the Bank with effect from 2nd November 2020 whilst Mr. Trevine Sylvester Anthony Fernandopulle, Non-Executive, Independent Director was designated as the Senior Independent Director with effect from 2nd November 2020.

2. Re-constitution of the Board Audit Committee and Human Resources and Remuneration Committee

Further to the appointment of Mr. Chandrasiri Jayasingha Pandita Siriwardana, as a Non-Executive, Independent Director of the Bank with effect from 2nd November 2020, the above Board Sub-Committees were reconstituted as follows with effect from 2nd November 2020,

Board Audit Committee

Mr. Sarath Wikramanayake (Chairman)
Mr. Michael J O'Hanlon
Ms. Dilshani Wijayawardana
Mr. C. J. P. Siriwardana

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-Page 2-

Human Resources and Remuneration Committee

Ms. Dilshani Wijayawardana (Chairperson)

Mr. Sabry Ghouse

Mr. Michael J O'Hanlon

Mr. Trevine Fernandopulle

Mr. C. J. P. Siriwardana

Yours faithfully,



Company Secretary
Inoka Jayawardhana