

17th October 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#4-01, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Madam,

CITIZENS DEVELOPMENT BUSINESS FINANCE PLC
CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

We wish to inform you that Senior Professor S. P. P. Amaratunga will be stepping down from his position with effect from 19th October 2025. Accordingly, as per Section 9.10.3 (ii) of the listing rules, he will also step down from his roles as Chairperson of the Board Nomination and Governance Committee and the Board Human Resources and Remuneration Committee with effect from the same date.

Accordingly, the Board has resolved to appoint Dr. R. Wickramasinghe, Independent Non-Executive Director, as Chairperson of the above committees with effect from 20th October 2025.

Following this change, the composition of the respective Board Committees will be as follows with effect from 20th October 2025: -

Board Nominations and Governance Committee

Dr. R Wickramasinghe (IND/NED)	Chairperson
Mr. J R A Corera (IND/NED)	Member
Mr. S Kumarapperuma (IND/NED)	Member
Mr. E R S G S Hemachandra (NED)	Member

Board Human Resources & Remuneration Committee

Dr. R Wickramasinghe (IND/NED)	Chairperson
Mrs. P R W Perera (IND/NED)	Member
Mr. E R S G S Hemachandra (NED)	Member

We also wish to inform you that there were no changes in the composition of the Board Audit Committee (BAC), Board Related Party Transactions Review Committee (RPTRC) and Board Integrated Risk Management Committee (BIRMC). As such, the Board Audit Committee (BAC), Board Related Party Transactions Review Committee (RPTRC) and Board Integrated Risk Management Committee (BIRMC) will continue to constitute of the following members: -

Board Audit Committee (BAC)

Mrs. P R W Perera (IND/NED)	Chairperson
Snr. Prof PN Gamage (IND/NED)	Member
Mr. J P Abhayaratne (NED)	Member

Board Related Party Transactions Review Committee (RPTRC)

Snr. Prof P N Gamage (IND/NED)	Chairperson
Mrs. P RW Perera (IND/NED)	Member
Mr. E R S G S Hemachandra (NED)	Member

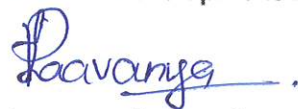
Board Integrated Risk Management Committee (BIRMC)

Mr. S Kumarapperuma (IND/NED)	Chairperson
Mr J R A Corera (IND/NED)	Member
Mrs J Lokuliyana (IND/NED)	Member

Note: IND/NED - Independent/ Non-Executive Director
NED - Non-Executive Director

Yours truly,

Citizens Development Business Finance PLC



Laavanya Paheerathan
COMPANY SECRETARY