CHEMANEX

Chemanex PLC

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June 18, 2025

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-1 West Block, World Trade Centre
Echelon Square
Colombo – 01.

Dear Sir,

CHEMANEX PLC – FURTHER ANNOUNCEMENT

We write with reference to the captioned matter.

In pursuant to the letter dated 16th June 2025 wherein the Listing Division of the CSE has granted 'in-principle' approval to Chemanex PLC for the listing of up to 445,041 ordinary shares by way of a scrip dividend, we wish to inform that below corrections and insertions were made relating to the scrip dividend referred to in the 'Notice of Meeting' & 'Circular to Shareholders – 2' which were circulated to the Shareholders of the Company and the 'Notice of Meeting' in the Annual Report 2024/25 (page 104) of the Company which was published on 03/06/2025.

(i) Corrections/insertions to the 'Notice of Meeting';

- Record Date mentioned in clause 1.3(b) is corrected as "Second (2nd) Market Day"

- Per share valuation for the purpose of scrip dividend is amended as "the highest price per share as at the closing of trading" in the 2nd paragraph of Clause 1.3(c). Amended clause is as follows;

  A sum of Rupees Sixty Six Million Seven Hundred and Fifty Six Thousand Seventy Six (Rs.66,756,076/-) be distributed to the existing shareholders in the form of scrip dividend, by the issue of a total of 445,041 shares on the basis of One (01) share for every 35.2941176471 shares currently in issue, which computation is based on the consideration of Rupees One Hundred and Fifty (Rs.150/-) per each share being the highest price per share as at the closing of trading on 26th May 2025.

- Below clause is inserted as a new clause;

  1.3(f) That any residual shares/fractions arising from the total number of shares to be issued, i.e 445,041, will also be allotted to trustees as aforesaid under 1.3(e) above and the Company will follow the same process with regards to such residual shares/fractions, subject to the approval of the shareholders as aforesaid.

- Existing clause 1.3(f) is re-numbered as 1.3(g)

(ii) Corrections/insertions to the 'Circular to Shareholders – 2';

- Per share valuation for the purpose of scrip dividend is amended as "Value of a share being the highest value during trading" in the table under the heading 'The Number of shares to be issued'

- Record Date mentioned under the heading "Entitled Shareholders" is corrected as "Second (2^{nd}) Market Day"

- Below clause is inserted as a new clause under the heading "Residual Fractions of Shares";

  (iii) That any residual shares/fractions arising from the total number of shares to be issued, i.e 445,041, will also be allotted to trustees as aforesaid under (i) above and the Company will follow the same process with regards to such residual shares/fractions, subject to the approval of the shareholders as aforesaid.

- Method of allocation of new entitlements to multiple CDS accounts of a shareholder is further elaborated in clause (i) under the heading 'Uploading of Shares into CDS Accounts' and the amended clause is as follows;

  (i) As required in terms of the directives issued by the Securities and Exchange Commission of Sri Lanka ("SEC") and the circulars issued by the Central Depository Systems (Pvt) Ltd ("CDS"), all new shares to be issued under the proposed scrip dividend will be directly uploaded to the securities accounts of shareholders maintained with the CDS, within five (05) Market Days from and excluding the Record Date. If a shareholder holds multiple CDS accounts, the shares held with multiple CDS accounts will be aggregated for calculation purposes, and the shares arising as a result of the proposed issue and allotment of new shares will be directly deposited to the respective CDS accounts proportionately. Any sub-fractions arising upon allocating shares to multiple CDS accounts of a shareholder will be aggregated to a whole share and it will be added to that shareholder's CDS account which holds the largest number of shares.

Amended 'Notice of Meeting' and the 'Circular to Shareholders – 2' are enclosed herewith.

Yours faithfully,
for **CHEMANEX PLC**

S A B P W M R R W T Wegodapola
Company Secretary