

LANKEM DEVELOPMENTS PLC
(Company No. PQ 86)

C/o. Corporate Managers & Secretaries (Private) Ltd
8-5/2, Leyden Bastian Road,
York Arcade Building,
Colombo 1.

21st November 2022

CIRCULAR TO SHAREHOLDERS

Dear Sir(s)/Madam,

APPOINTMENT OF DIRECTOR

The Board of Directors is pleased to propose the appointment of Mr. A. M de S. Jayaratne to the Directorate.

Mr. Jayaratne being over seventy years of age, his appointment as a Director of the Company requires the approval of a Resolution passed by the Company at a General Meeting in terms of Section 211 of the Companies Act No. 7 of 2007.

Accordingly, the Board of Directors have decided to convene an Extraordinary General Meeting (EGM) of the Company on 8th December 2022 at 10.00 a.m. (Sri Lanka Time) and conduct same as a **Virtual Meeting** from 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 01 for this purpose.

Accordingly enclosed herewith is the Notice convening an Extraordinary General Meeting of the Company setting out therein the requisite Resolution to give effect to the above together with the Form of Proxy and the Registration Form.

Shareholders who wish to participate at the meeting via Online Platform are kindly requested to complete and return the Registration Form attached to this Circular to reach the Registered Office of the Company's Secretaries, Corporate Managers and Secretaries (Pvt) Limited, 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 1, or via e-mail to ldevegm2022@cmsl.lk at least 3 days before the date of the Meeting.

Upon receipt of the duly completed Registration Form the Company's Secretaries will email Virtual Meeting Attendance login information to the eligible Shareholders or their duly nominated Proxies to enable them to join the meeting.

If the shareholders are unable to participate at the Virtual Meeting and wish to raise any queries, such queries may also be sent in writing to the Company Secretaries via e-mail to ldevegm2022@cmsl.lk or by post to the Registered Office of the Company's Secretaries mentioned above not less than three (03) days before the date of the Meeting. This is in order to enable the Company Secretaries to compile and forward same for the attention of the Board of Directors so that same could be addressed at the meeting.

In the event you are unable to attend the EGM, you are entitled to appoint a Proxy to attend and vote on your behalf. In such event, please return the Form of Proxy duly completed to reach the Company's Secretaries at the above address not later than 48 hours before the time fixed for the holding of the Meeting.

By Order of the Board
LANKEM DEVELOPMENTS PLC
CORPORATE MANAGERS & SECRETARIES (PRIVATE) LIMITED
Secretaries

LANKEM DEVELOPMENTS PLC

(Company No. PQ 86)

NOTICE OF AN EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Company will be held on 8th December 2022 at 10.00 a.m. and will be conducted as a Virtual Meeting from 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 01, for the purpose of considering and if thought fit, passing the following resolution as an ORDINARY RESOLUTION:

Ordinary Resolution

Resolved—

“that Mr. Ajit Mahendra de Silva Jayaratne who is Eighty Two years of age be and is hereby appointed a Director of the Company and it is further specially declared that the age limit of seventy years referred to in Section 210 of the Companies Act No. 7 of 2007 shall not apply to the said Director, Mr. Ajit Mahendra de Silva Jayaratne.”

By Order of the Board

LANKEM DEVELOPMENTS PLC

CORPORATE MANAGERS & SECRETARIES (PRIVATE) LIMITED

Secretaries

Colombo

21st November 2022.

Note:

1. A member entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and vote instead of him.
2. A proxy need not be a member of the Company.
3. A Form of Proxy accompanies this Notice.

LANKEM DEVELOPMENTS PLC
(Company No. PQ 86)

FORM OF PROXY

I/We

of

being a member/members* of Lankem Developments PLC hereby appoint

.....of

.....whom failing

- | | |
|---|---------------------------|
| 1. Sri Dhaman Rajendram Arudpragasam | of Colombo or failing him |
| 2. Ranjit Noel Bopearatchy | of Colombo or failing him |
| 3. Kamalanesan Ponniah David | of Colombo or failing him |
| 4. Chrisantha Priyange Richard Perera | of Colombo or failing him |
| 5. Parakrama Maithree Asoka Sirimane | of Colombo or failing him |
| 6. Shanthikumar Nimal Placidus Palihena | of Colombo or failing him |
| 7. Anushman Rajaratnam | of Colombo |

as my/our* Proxy to represent me/us, to speak and vote as indicated hereunder for me/us* and on my/our* behalf at the Extraordinary General Meeting of the Company to be held on 8th December 2022, at 10.00 a.m. and at any adjournment thereof and at every poll which may be taken in consequence thereof.

<u>*In favour of</u>	the Ordinary Resolution set out in the Notice convening the aforesaid
Against	Meeting.

As witness my/our* hand(s) this day of 2022.

.....
Signature of Shareholder

Note:

* Please delete the inappropriate words.

1. A Proxy need not be a member of the Company.
2. Instructions as to completion appear on the reverse hereof.

INSTRUCTIONS AS TO COMPLETION OF FORM OF PROXY

1. To be valid, this Form of Proxy must be deposited at the Registered Office of the Company's Secretaries Corporate Managers & Secretaries (Private) Limited, 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 1, not less than 48 hours before the time appointed for the holding of the meeting.
2. In perfecting the Form of Proxy, please ensure that all details are legible.
3. Please indicate clearly how your proxy is to vote on the resolution. If no indication is given the proxy at his discretion may vote as he thinks fit.
4. In the case of corporate members the Form of Proxy must be executed under its Common Seal or under the hand of an authorized Officer or Attorney, in accordance with its Articles of Association.
5. Where the Form of Proxy is signed under a Power of Attorney (POA) which has not been registered with the Company, the original POA together with a photocopy of the same, or a copy certified by a Notary Public must be lodged with the Company's Secretaries, Corporate Managers & Secretaries (Pvt) Ltd., along with the Form of Proxy.

LANKEM DEVELOPMENTS PLC

(Company Registration No. PQ 86)

REGISTRATION FORM FOR ONLINE PARTICIPATION

EXTRAORDINARY GENERAL MEETING (EGM) OF LANKEM DEVELOPMENTS PLC TO BE CONDUCTED AS A VIRTUAL MEETING ON 8TH DECEMBER 2022 AT 10.00 A.M.

DETAILS OF SHAREHOLDER

Full Name of the Principal Shareholder :

NIC No./Passport No./Company Registration No. :

Residential Address :

Telephone No/s :

Email :

Full Name of 01st Joint Holder :

NIC No/ Passport No. :

Full Name of 02nd Joint holder :

NIC No/ Passport No. :

In the event a Proxy holder is appointed by the Shareholder following details of him/her will also be required.

DETAILS OF PROXY HOLDER : (only if a proxy is appointed)

Full name of Proxy holder :

NIC No./Passport No. of Proxy holder: Telephone No/s.....

Email :

Signature/s :

Principal Shareholder

01st Joint holder

02nd Joint holder

Date :

Note : In the case of a Company/Corporation, the Shareholder Registration Form must be signed under its Common Seal which should be affixed and attested in the manner prescribed by its Articles of Association and in the case of the Registration Form being signed by an Attorney, the Power of Attorney, must be deposited at the Registered Office of the Company's Secretaries, Corporate Managers and Secretaries (Pvt) Limited 8-5/2 Leyden Bastian Road, York Arcade Building, Colombo 01, Sri Lanka or emailed to ldvegm2022@cmsl.lk.

IF UNDELIVERED PLEASE RETURN TO:

CORPORATE MANAGERS & SECRETARIES (PRIVATE) LIMITED

8-5/2, LEYDEN BASTIAN ROAD,

YORK ARCADE BUILDING,

COLOMBO 01.