

Circular to Shareholders

People's Merchant Finance PLC

(PQ 200)

No. 21, Nawam Mawatha, Colombo 2, Sri Lanka

Dear Shareholder,

As per the amended Rule 7.5(b) of the Listing Rules, the Colombo Stock Exchange (CSE) permits companies to forward their Annual Reports to the shareholders in a mode other than in printed form. Accordingly, the Annual Report of the People's Merchant Finance PLC (the Company) for the financial year ended 31st March 2020, is available on the:

Company website : **http://peoplesmerchant.lk/wp-content/uploads/2020/Annual_report/PMF-Annual-Report-2019-2020.pdf**

CSE website : **<https://www.cse.lk/home/company-info/PMB.N0000/financial>**

In complying with CSE Listing Rule 7.5 (b) (v),

1. The Company shall forward a printed copy of the Annual Report to the shareholder requesting such printed copy within eight (8) market days from the date of receipt of the written request.
2. The Company's website and email address is [www. http://peoplesmerchant.lk](http://www.peoplesmerchant.lk) and info@pmb.lk respectively. The designated person attending to the shareholders' requests and queries is Ms.Shamalee Withanage and her contact number is +94 0117 666 333(ext. 250).
3. A form of request is enclosed herewith to request for a printed copy of the Annual Report, with the particulars of the Company's facsimile number and mailing address.

Yours faithfully,

By order of the Board of People's Merchant Finance PLC

Corporate Services (Private) Limited

Secretaries

08th September 2020

PROXY FORM

I/We of
.....being a
shareholder / shareholders of People's Merchant Finance PLC, hereby appoint Mr./Mrs./Miss
.....(holder of N.I.C./PPNo of
..... or failing him/her

- | | |
|------------------------------|----------------|
| 1. Mr. Chandula Abeywickrema | or failing him |
| 2. Mr. Duleep Daluwatte | or failing him |
| 3. Mr. Channa Manoharan | or failing him |
| 4. Mr. K. Rangana Madusanka | or failing him |
| 5. Mr. Travis Waas | |

as my/our proxy to attend and vote/speak at the Thirty Sixth Annual General Meeting of the Company to be held on the 30th day of September 2020 at 9.30 a.m. at the PMF Group Office complex at No. 21, Nawam Mawatha, Colombo 02 and at any adjournment thereof and at every poll which may be taken in consequence thereof to vote.

- | | For | Against |
|--|--------------------------|--------------------------|
| (1) To receive and consider the Annual Report of the Board of Directors on the affairs of the Company and the Financial Statements for the year ended 31st March 2020 together with report of the Auditors thereon. | ☐ | ☐ |
| (2) To reappoint Messrs. KPMG, Chartered Accountants, as the Auditors of the Company until the next Annual General Meeting at a remuneration to be agreed upon with them by the Board of Directors and to audit the Financial Statements of the Company for the accounting period ending 31st March 2021 | ☐ | ☐ |
| (3) To approve the donations and contributions made by the Directors during the year under review and to authorize the Board to determine the donations and contributions for the ensuing year. | ☐ | ☐ |

Signed this day of 2020

.....
Signature

.....
Shareholder's N.I.C./P.P/Co.Reg.No.

Notes:

1. Proxy need not be a member of the Company
2. Instruction as to completion of this Form of Proxy are given on the overleaf

INSTRUCTIONS AS TO COMPLETION

1. As provided for in Article 17(5) of the Articles of Association of the Company the instrument appointing the proxy should be in writing.
2. The full name and the address of the shareholder appointing the proxy should be legibly entered in the Form of Proxy and duly signed and dated.
3. The Proxy shall –
 - (a) in the case of an individual be signed by the shareholder or by his attorney, and if signed by an attorney, a notarially certified copy of the Power of Attorney should be attached to the completed Proxy if it has not already been registered with the Company.
 - (b) in the case of a company or corporate body, either be under its Common Seal or signed by its attorney or by an officer on behalf of that company or corporate body in accordance with the Articles of Association or the Constitution of that company or corporate body.
 - (c) in the case of joint-holders, be signed by the joint-holder whose name appears first in the Register of Members.
4. The completed Form of Proxy and the Power of Attorney or other authority, if any, under which it is signed or a notarially certified copy of that Power of Attorney or other authority must be deposited at the registered office of the Company, People's Merchant Finance PLC, No.21, Nawam Mawatha, Colombo 02 not less than forty eight (48) hours before the time appointed for the holding of the meeting.
5. Every alteration or addition to the Proxy must be duly authenticated by the full signature of the shareholder signing the Proxy.

Form of Request

ANNUAL REPORT 2019/20

PEOPLE'S MERCHANT FINANCE PLC - PQ 200

NO. 21, NAWAM MAWATHA, COLOMBO 2, SRI LANKA

To : The Accountant

People's Merchant Finance PLC,

No.21,Nawam Mawatha,

Colombo 02.

**I would like to receive the printed version of the Annual Report of
People's Merchant Finance PLC.**

Full Name of Shareholder	
Number of Shares held as at Date	
Shareholder's NIC/Passport/Company Registration No.	
Address	
Contact Number	

.....
Signature

.....
Date

Notes:

1. Please complete the Form of Request legibly giving required information, signing in the space provided and with date of signature.
2. Please mail the completed Form of Request to People's Merchant Finance PLC at the address given above or fax to +94 11 2300190 on or before 25th September 2020.
3. In the event the shareholder is a company, the Form of Request should be signed under its Common Seal, by duly authorized officers of the Company in accordance with its Articles of Association.
4. Corporate web site **<http://peoplesmerchant.lk>** will host the PDF version of our Annual Report upon its publication.