

ALLIANCE FINANCE COMPANY PLC

Circular to Shareholders

Dear Shareholders,

Due to the prevailing situation in the country, and the current regulations/restrictions in force due to the COVID-19 pandemic, the Board of Directors of Alliance Finance Co. PLC, has decided to hold the Annual General Meeting (AGM) as a Virtual Meeting on Friday, 2nd July 2021 at 9.30 a.m. in line with the regulations in force.

The annual report of Alliance Finance Company PLC for the financial year ended 31st March 2021 is available on the:

- 1) CSE website - <https://www.cse.lk>
- 2) Alliance Finance Company PLC website - <https://www.alliancefinance.lk>

If you wish to receive a printed copy of the Annual Report for the year ended 31st March 2021, you may complete and forward the attached Form of Request.

METHOD OF HOLDING THE AGM

Only the Board of Directors (certain Directors only) and key officials who are essential for the administration of the formalities of the meeting will be physically present at the office Alliance Finance Company PLC, 722, Kotte Road, Rajagiriya. All others, including shareholders, will participate via an online meeting hosted on the ZOOM platform. These measures are being adopted to observe "social distancing" requirements to mitigate the dangers of spreading the virus.

REGISTRATION PROCEDURE

Those Shareholders and Proxy holders who wish to participate via audio visual conferencing technology means should notify the Company of such intention by completing the REGISTRATION FORM. The duly completed REGISTRATION FORM should be deposited with the Secretaries, Alliance Management Services (Pvt) Ltd., 84, Ward Place, Colombo 7 or emailed to alservice@slt.net.lk 48 hours before the time appointed for the meeting.

APPOINTMENT OF PROXY HOLDERS

Due to the COVID-19 pandemic and prevailing health and safety guidelines issued by the Government of Sri Lanka, the Shareholders are encouraged to vote by Proxy through appointment of a member of the Board of Directors to vote on their behalf and to include their voting preferences on the resolutions to be taken up at the meeting in the Form of Proxy. The Form of Proxy will also be made available on the corporate website of the Company and the website of the Colombo Stock Exchange and those Shareholders who wish to submit their Form of Proxy should duly complete the same as per the instructions given therein. The duly completed Form of Proxy should be deposited at the office of the Company Secretaries, Alliance Management Services (Pvt) Ltd., 84, Ward Place, Colombo 7 or emailed to alservice@slt.net.lk 48 hours prior to the meeting.

PARTICIPATION VIA ONLINE PLATFORM

A shareholder who wishes to participate through audio or audio and visual means via Zoom, for the Company AGM and has forwarded the duly completed Registration Form with the requisite details within the time frame specified will be given the login information will be authorized only for the use by individual Shareholders, Proxy holders and authorized representatives in case of Institutional Shareholders and the Company will not be responsible or liable for any misuse. Where the Proxy holders are concerned, please note that the login information will only be shared with those in whose favor a valid proxy has been submitted by the Shareholder. Shareholders can send in their queries, if any, to alservice@slt.net.lk (72 hours) prior to the commencement of the meeting.

MATTERS to be raised

If a shareholder is unable to participate at the meeting via Zoom and has any queries they could be sent to the Company Secretaries, Alliance Management Services (Pvt) Ltd., 72 hours before the time appointed for the meeting. These matters will be forwarded to the Company for their response.

If you have any further clarification required you could send an email to alservice@slt.net.lk or call 011 2673673.

By order of the Board

ALLIANCE FINANCE COMPANY PLC

(Sgd.)

Secretaries

Alliance Management Services (Pvt) Ltd.

9th June 2021