

CIRCULAR TO SHAREHOLDERS

Dear Shareholder/s,

Taking into account the current situation in the country due to the COVID-19 pandemic and the health and safety guidelines issued by the authorities with a view of protecting public health against the spread of the virus, the Board of Directors have proposed to hold the 13th Annual General Meeting (AGM) on 30th June 2022 as a virtual meeting, at the Board Room, People's Insurance PLC, No. 07, Havelock Road, Colombo 05, Sri Lanka, commencing at 10.00 a.m.

All the shareholders will be allowed to participate via online at the virtual meeting. To maintain "social distancing" requirements in order to mitigate the risk factor associated with the spread of the Covid 19 virus, only the Board of Directors, Company Secretary, key management officials, representatives of the Auditors and Legal Counsel (and Scrutinisers where applicable) who are essential for the administration of the formalities of the meeting will be physically & virtually present at the Board Room of People's Insurance PLC.

The shareholders and proxy holders who will be participating via audio and visual means, should forward the Registration form not less than forty eight (48) hours prior to the date of the AGM in order to enable the Company to share with you the relevant meeting login information.

The login information will be authorized only for the use by individual shareholders, proxy holders and authorized representatives in case of institutional shareholders and the Company will not be responsible or liable for misuse. Where the proxy holders are concerned please note that the log in information will only be shared with those in whose favour a valid proxy has been submitted by the shareholder.

The shareholders and the proxy holders who will be participating at the AGM via online platform will be required to identify themselves at the time of voting and when speaking during the time allowed for questions by the Chairman. For such purpose of identification, they will be required to provide the name, address, and the National Identity Card or Passport Number.

Voting in respect of the items of business of the Agenda will be registered by using an online platform or a designated ancillary online application. The relevant procedure will be explained to the shareholders prior to the commencement of the meeting.

A format of the proxy has been made available to the shareholders via registered mail. Those who wish to submit their forms of proxy should duly complete same as per the instructions provided therewith, and deposit same at the office of the Company Secretary, People's Insurance PLC at No. 07, Havelock Road, Colombo 05 not less than forty eight (48) hours before the time appointed for the holding of the meeting.

The shareholders are requested to log in to the meeting at least 15 minutes prior to the commencement of the meeting.

Shareholders can send their queries, if any, to Mrs. Thanuja Fernando on telephone No. +94 11 2126126 (extension 3301) between 10.00 am and 4.00 pm on any working day or via email to thanujaf@plc.lk.

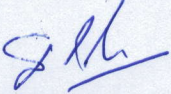
The Annual Report and financial statements of the Company for the year ended 31st December 2021, available on the following platforms;

- (1) Corporate Website - <https://www.peoplesinsurance.lk/pdf/People-s-Insurance-PLC-AR20XX.pdf>
- (2) The Colombo Stock Exchange - <https://www.cse.lk/home/company-info/PINS.N0000/financial>

By Circular No. 04/2022 dated 27th May 2022 of the Colombo Stock Exchange (CSE), the application of Rule 7.5 (b) (i) of the Listing Rules of the CSE pertaining to providing a printed copy of the Annual Report upon the request in writing of a shareholder, has been waived in respect of the Financial Years ending 31st December 2021 and 31st March 2022, as a result of the request made by several listed entities to grant flexibility relating providing hard copies to shareholders. Accordingly the Company wishes to inform the shareholders of its inability to provide a printed copy of the Annual Report for the Financial year ended 31st December 2021, upon a request by a shareholder.

The shareholders are requested to view the Annual Report on the aforesaid websites and the URL.

By order of the Board



Sachini Hulugalle
Company Secretary