

LANKEM CEYLON PLC

(Company No. PQ 128)

C/o. Corporate Managers & Secretaries (Pvt) Ltd.

8-5/2, Leyden Bastian Road,

York Arcade Building,

Colombo 1.

5th April 2021

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, ATTORNEY-AT-LAW, ACCOUNTANT OR OTHER PROFESSIONAL ADVISOR IMMEDIATELY.

The highest, lowest and last traded price of the shares during the preceding three months were as follows:

Month	Highest Rs.	Lowest Rs.	Last traded Rs.
January 2021	34.20	31.00	31.50
February 2021	32.50	26.00	30.00
March 2021	30.70	24.00	27.10

Market Price as at the date of the Circular Rs. 28.50 (Closing price)

CIRCULAR TO SHAREHOLDERS

Dear Sir(s)/Madam,

RIGHTS ISSUE OF ORDINARY SHARES

The Directors of Lankem Ceylon PLC have decided to issue Thirty Three Million Eight Hundred and Fifty Three Thousand Two Hundred (33,853,200) Ordinary Shares by way of a Rights Issue of Shares at a price of Rupees twenty (Rs. 20/-) per share to the holders of the issued Ordinary Shares of the Company as at end of trading on 28th April 2021, in the proportion of One (01) New Ordinary Share for every One (01) existing issued Ordinary Share held by them. The Board has resolved that in its opinion the consideration for which the shares are to be issued is fair and reasonable to the Company and all existing shareholders.

As disclosed in the Interim Financial Statements for the six months ended 30th September 2020, the net asset value per share of the Company as of 30th September 2020 was Rs.18/75 and Audited net asset value per share of the Company was Rs.20.56 as of 31st March 2020. Thus, the Board is of the opinion that the issue of One (01) new Ordinary Share in respect of One (01) existing issued Ordinary share at Rs. 20/- per share is fair and reasonable to the Company and all its existing shareholders, on the basis that the Rights Issue will provide the opportunity for the existing shareholders, to invest in new shares of the Company.

1. BACKGROUND

The Company was incorporated on 15th September 1964, as a private limited liability company and was converted to a public company in 1968. It is a Public Quoted Company categorized under the Capital Goods Sector of the Colombo Stock Exchange. The principal activities of the Company are Manufacture and Distribution of Chemicals and Paints.

2. PURPOSE AND THE UTILIZATION OF PROCEEDS OF THE RIGHTS ISSUE

The Lankem Group has been carrying on business operations for over fifty-six years in the country. The Company's investments span over eighteen subsidiaries venturing into six diversified business sectors namely agrochemicals, paints, industrial chemicals, leisure, packaging and consumer where we have endeavored to sustain our business operations amidst many external challenges precipitated in the domestic economy in the recent past. However due to the adverse trade dynamics which prevailed in the global and domestic markets during the past few years, the Company could not materialize adequate returns for the investments made in Leisure, Packaging and Retail sectors. Consequently, the subsidiary companies have obtained loans from financial institutions and other related parties to fund the working capital requirements and as a result the finance cost of the Group has increased substantially.

The Company had to discontinue certain products relating to the Crop Protection division on account of the new regulatory controls imposed by the Registrar of Pesticides of Sri Lanka. Further, erratic weather conditions coupled with volatilities in internal supply and demand conditions and manufacturing and logistical issues relating to our foreign suppliers adversely affected the performance of the division.

Paints and Industrial Solution divisions along with the industry were severely affected during the year under review as the volume momentum during the month of March, which witnesses a seasonal peak in sales, was disrupted significantly on account of mixed consumer sentiments on spending patterns. This coupled with temporary shutdown of marketplaces and construction sites resulted in a drastic decline in demand for our Paints and Industrial Solutions segments from March 2020 onwards.

The Group's Leisure segment reported losses during the financial year 2019/2020 as a result of the Easter Attacks in the first quarter and the COVID-19 pandemic during the last quarter of 2020 which severely impacted the Group's investments in namely, Marawila Resorts, Sigiriya Village, Beruwala Resorts and Galle Fort Hotel. Similarly, the topline and the bottom-line of the Group's Packaging and Retailers sectors were also affected from the same during the year under review.

Despite the above challenges, the Company managed to reduce its losses during the year compared to the previous financial year on account of the stringent cost reduction initiatives adopted to streamline the overall operational expense base against the previous year.

A summary of the Group/Company's financial performance is given below:

For the year ended 31 st March 2020 (Audited)	Group Rs.'000	Company Rs.'000
Revenue	15,423,082	2,865,970
Gross Profit	2,704,788	566,206
Operating Profit/(Loss)	29,526	65,730
Loss before Tax	(1,182,563)	(524,902)
Loss for the year	(1,025,523)	(324,338)

The purpose of the Rights Issue is to raise funds for Working Capital requirements. The total sum expected to be raised from the issue amounts to Rs.677.064Mn.

The detailed breakdown of the manner in which the proceeds would be utilized amongst the working capital items are as follows:

1. To settle Short Term Loans obtained by the Company to the extent of Rs.653,765,248.00 the details of which are set out hereunder:

Name of Bank from which Short Term Loan obtained	Period within which loans were obtained	Balance outstanding as at 30.11.2020 - Rs.	Amount proposed to be settled through the Rights Issue funds - Rs.
Sampath Bank PLC	June 2019 to April 2020	302,323,381	293,549,427
National development Bank	March 2020 to November 2020	155,939,247	78,055,659
Commercial Bank of Ceylon PLC	October 2019 to July 2020	483,796,072	232,160,162
Nations Trust Bank PLC	September 2020	274,111,534	50,000,000
Total		1,216,170,234	653,765,248

2. Settlement of Local/ Foreign creditors the details of which are as follows:

Name of Local/Foreign Creditor	Balance outstanding as at 30.11.2020 - Rs.	Amount proposed to be settled through the Rights Issue funds - Rs.
SAP India (Pvt) Ltd	10,947,000	10,947,000
Computer Systems (Pvt) Ltd	6,116,479	6,116,479
Fair First Insurance Ltd	13,166,674	6,235,273
Others	10,854,062	-
Total	41,084,215	23,298,752

The balance due on the aforesaid short term loans which were obtained for the working capital requirements will be settled from the proceeds generated from the operation.

The said loans were selected for settlement as same had been obtained for working capital purposes and settlement of such loans will enable the Company to utilize the said facilities for future operations and or securing fresh facilities for future requirements as well.

There are no related party loans included in the loans identified to be settled from the Rights Issue proceeds.

The Short Term Loans due to the Banks, Other Financial Institutions and the amounts due to the foreign/local creditors, as indicated, will be settled within a period of 2 weeks upon the conclusion and finalization of the Rights Issue.

The rights issue proceeds will be deposited in the Rights Issue Account (ie. in a current account) and would be disbursed from the said account for the said purposes and as such the Company does not expect any return on these funds.

The Company expects the issue to be subscribed in full, however the proceeds will be utilized to the extent the issue is subscribed.

The working capital position of the Company as at as at 31st December 2020 was as follows:

	As at 31 st December 2020
	Rs.
Total Current assets	2,669,823,000
Total Current Liabilities	4,877,819,000

Net Current Liabilities	2,207,996,000
	=====

The Board is of the opinion that after taking into consideration the Company's present/available bank facilities and the scale of the present operations, the working capital available to the Company is sufficient to meet its present requirements.

The Company is in the process of implementing strategic initiatives to re-structure and transform the Company and to arrest the continued operating losses and return the business to a profit-making venture. As the first initiative the Company has launched a Rights Issue to raise capital of Rs.677,064,000/-in order to settle in part its borrowings. This will enable the Company to allocate sufficient resources to exploit the true potential of its operations.

In the Past Few years, the Company's working capital requirements has been predominantly funded through debt financing, particularly from Banks and the Related Companies, resulting in high interest costs which has hampered the Company's profitability levels. The proceeds received from the Rights

Issue will be utilized to settle a significant percentage of Borrowings of the Company, which in turn will strengthen the financial position of the Company and will significantly reduce the finance cost in the ensuing year and improve the financial performance in future.

The financial position of the Company before and the expected position after the Rights Issue of shares is set out below:

	<i>As at 31st Dec. 2020</i>	<i>Right issue adjustment</i>	<i>After Right issue</i>
	<i>Rs.000</i>	<i>Rs.000</i>	<i>Rs.000</i>
Total Non Current assets	5,343,246		5,343,246
Total Current assets	2,669,823		2,669,823
Total Assets	8,013,069	-	8,013,069
Total Equity	645,772	677,064	1,322,836
Total Non Current liabilities	2,489,478		2,489,478
Total Current liabilities	4,877,819	(677,064)	4,200,755
Total Equity and Liabilities	8,013,069	-	8,013,069

The Company does not foresee any specific risk associated with the objectives neither does it foresee any risk in being unable to fulfill the above objectives within the stipulated timeline except that in the event the issue is undersubscribed, the inability to meet its objectives in total may impact the gearing ratio due to additional interest cost to be incurred on the borrowing.

The possibility though remote, if the Company does not utilize the funds for the stated Rights Issue objectives and proposes to use same for another objective, such change will be subject to necessary announcements being made by the Company and obtaining shareholder approval.

The proceeds of the Rights Issue will not be used for lending to related parties and will be fully utilized for the purpose stated above.

3. FINANCIAL INFORMATION

The Company has not paid any dividends for the financial years ended 2019/2020, 2018/2019, 2017/2018 and 2016/2017.

Further there is no material change in the nature of contingent liabilities as disclosed in the Company's Interim Financial Statements for the nine months ended 31st December 2020.

Impact of COVID – 19

On 11th March 2020, the World Health Organization declared the COVID-19 as a Global Pandemic Situation. The pandemic has significantly affected the Sri Lanka economy as well as the business environment of the Group. The Board of Directors have evaluated and determined the below impact to the businesses carried out by the Group in the short to medium term.

The Group has evaluated all guidelines issued by the Government as well as international best practices and the Lankem Group of Companies have developed health and safety guidelines to ensure suitable working arrangements and safe conditions for employees, customers and other stakeholders.

Lankem Ceylon PLC which operates in number of sectors has considered the impact of COVID 19 Pandemic to its financial statements.

Investment Holding

With regard to the investments, there may not be a significant change in judgement used in determining the fair value of the investments due to impact of the COVID-19. The impairment of investments were tested as per the accounting standards and necessary provisions were made to the financial statements as of 31st March 2020.

Leisure Sector

The Group operates in the leisure sector that has been significantly affected by the outbreak. Stringent measures taken by the health authorities in the country compelled the sector to temporary close operations at hotels owned. A limited number of employees particularly assigned to mandatory maintenance services were called upon to report to work with the plan of resuming the operations no sooner the climate is conducive for the same. As such, hotels of the Group commenced its operations to the domestic travelers in early July 2020.

Further, number of entities in the sector owned by the Group have offered their properties to repatriated Sri Lankans under the guidance of the Ministry of Health with effect from September 2020.

Retail Sector

The Group's retail sector mainly comprises of sale of paint, pesticides, agro-chemicals and consumer goods. Despite disruptions and slow collections from trade debtors faced by the sector, overall performance of the agro-chemicals and pesticides remained at the same levels with the agriculture sector being declared as an essential service. However, curfew and lockdown situations imposed by the Government from time to time disrupts operations ranging from sales to supply of raw material.

As such, based on the assessment of the Board of Directors, COVID-19 Pandemic has resulted in a negative impact on the Group's general business routines and may continue to remain the same under prevailing circumstances.

4. **DISCLOSURE IN THE INTERIM FINANCIAL STATEMENTS AND THE ANNUAL REPORTS**

The Company will disclose the information as per the following template through the Interim Financial Statements and Annual Reports from the date of raising funds through the proposed Rights Issue until the objectives are achieved and funds are fully utilized.

Disclosure regarding status of utilization of Rights Issue proceeds as at (dd-mm-yyyy)								
Objective Number	Objective as per circular	Amount allocated as per circular in LKR	Proposed date of utilization as per circular	Amount allocated from proceeds in LKR (A)	%of total proceeds	Amount utilized in LKR (B)	% of proceeds utilized against allocation (B/A)	Clarification if not fully Utilized including where funds are invested (eg. Whether lent to related party etc)
1								
2								

In the event the funds raised through the Rights Issue of Shares have been fully utilized by the Company as disclosed in the Circular to shareholders between two financial periods, the Company shall disclose such fact in the immediately succeeding Annual Report or the Interim Financial Statement, whichever is published first.

5. **MAJOR SHAREHOLDERS**

Set out below is the information pertaining to the top twenty shareholders of the Company as of 31st March 2021.

20 Major Shareholders as at 31.03.2021

	Name of Shareholder	No. of Shares	%
1.	THE COLOMBO FORT LAND AND BUILDING PLC	15,000,000	44.31%
2.	E.B. CREASY & COMPANY PLC	10,974,565	32.42%
3.	ASSOCIATED ELECTRICAL CORPORATION LTD	1,507,877	4.45%
4.	COLOMBO FORT INVESTMENTS PLC	966,300	2.85%
5.	DARLEY BUTLER & COMPANY LTD	536,614	1.59%

6.	GUARDIAN ASSET MANAGEMENT LTD	400,300	1.18%
7.	SEYLAN BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	354,433	1.05%
8.	SRI LANKA INSURANCE CORPORATION LTD-GENERAL FUND	306,169	0.90%
9.	CAPITAL INVESTMENTS LIMITED	274,000	0.81%
10.	ACUITY PARTNERS (PVT) LIMITED/COLOMBO INVESTMENT TRUST PLC	225,000	0.66%
11.	C M HOLDINGS PLC	160,000	0.47%
12.	ACUITY PARTNERS (PVT) LIMITED/COLOMBO FORT INVESTMENTS PLC	150,000	0.44%
13.	A E C PROPERTIES (PVT) LTD.	150,000	0.44%
14.	PEOPLE'S LEASING & FINANCE PLC/HI LINE TRADING (PVT) LTD	145,547	0.43%
15.	EMPLOYEES TRUST FUND BOARD	82,283	0.24%
16.	BANK OF CEYLON NO. 1 ACCOUNT	72,400	0.21%
17.	MRS. MOHAMMADU JAUFER NIHARA	59,500	0.18%
18.	MR. MOHOTTIGE DON HEMANTHA MANNAPPERUMA	59,147	0.17%
19.	MR ANTHONY ISIDORE DE SILVA AND MR. FRANCIS XAVIER RANJITH PEREIRA	55,047	0.16%
20.	CORPORATE HOLDINGS (PRIVATE)LIMITED A/C NO.01	48,377	0.14%
		31,527,559	93.10%

As at 31st March 2021 the details pertaining to the public shareholding were as follows:

	No of Shares	%
Public Holding	4,994,542	14.75

The impact to the Public Shareholding will depend on the subscriptions made towards the Rights Issue of Shares.

The Colombo Fort Land & Building PLC, the parent company and major shareholder has conveyed that it will take up its Rights entitlement.

6. UNDERWRITING AGREEMENT

The Company has not entered into any Underwriting Agreement in relation to the Rights Issue.

7. SHARES

The existing issued ordinary shares of the Company consists only of Ordinary Voting Shares and the shares to be issued by the Company by way of the Rights Issue will also be of the same class of shares (i.e. Ordinary Voting Shares).

8. STATUS OF THE NEW SHARES

The new ordinary shares provisionally allotted to you will, upon due acceptance and payment, rank pari passu in all respects with existing issued ordinary shares of the Company and will qualify for all dividends declared, only after the final allotment which shall be after the date of acceptance and payment.

9. ADDITIONAL SHARES

Shares not subscribed for as at the last date of acceptance and payment specified in the Provisional Letter of Allotment will be deemed to have not been accepted and such unaccepted shares will be allotted at the same price to existing shareholders who apply for additional shares.

On an oversubscription in respect of additional shares, the additional shares will be allotted pro-rata, based on the rights entitlement of each shareholder and a residue if any, as determined by the Directors. In the event of the issue being undersubscribed, the additional shares will be allotted based on the additional shares requested for by the shareholders.

10. EXTRAORDINARY GENERAL MEETING

An Extraordinary General Meeting of the members of the Company will be convened in terms of the attached Notice, for 28th April 2021 at 10.00 a.m. and will be conducted as a Virtual Meeting from 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 01 or No. 98, Sri Sangaraja Mawatha, Colombo 10 (in keeping with the guidelines issued by the Colombo Stock Exchange (CSE) in respect of virtual meetings) at which the members will be requested to consider and if thought fit to pass the Ordinary Resolution necessary to give effect to the foregoing proposal of the Directors.

This Circular together with the Notice of Meeting, Form of Proxy and the Registration Form for Online Meeting Participation will be dispatched via post to the Shareholders provided bulk posting is not suspended and such being accepted by the Central Mail Exchange at the time. However the said documents will be uploaded on the website of the Colombo Stock Exchange.

<https://www.cse.lk/pages/company-profile/company-profile.component.html?symbol=LCEY.N0000>

Shareholders who wish to participate at the aforesaid meeting through Audio/Video and visual means are kindly requested to complete and return the Registration Form attached to this Circular, to reach the Registered Office of the Company Secretaries, Corporate Managers & Secretaries (Pvt) Ltd, 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 01 or via e-mail to lceyegm2021@cmsl.lk at least three (3) days prior to the date of the Meeting.

Upon receipt of the duly completed Registration Form the Company Secretaries will email Virtual Meeting Attendance login information to the eligible shareholders or their duly nominated proxies to enable them to join the meeting.

If a Shareholder/Proxy holder intends joining the Virtual EGM via a smart phone, it is necessary for him/her to download the “Zoom Mobile App” onto his/her smart phone.

Similarly if the Shareholder/Proxy holder wishes to join the meeting via a desktop computer, the link could be opened by downloading the “Zoom Desktop App” to the respective desktop computer (compatible web browser: Google Chrome)

Further, if shareholders are unable to participate at the Meeting and wish to raise any queries, such queries could be sent in writing to the Company Secretaries or via e-mail, as mentioned above, not less than three (3) days before the date of the Meeting. This is in order to enable the Company Secretaries to compile the queries and forward same for the attention of the Board of Directors so that same could be addressed at the meeting.

If you are unable to be present at this Extraordinary General Meeting to be held on 28th April 2021, you are kindly requested to complete and return the Form of Proxy to reach the Registered Office of the Company’s Secretaries, Corporate Managers & Secretaries (Pvt.) Ltd., at 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 1, not less than 48 hours before the time appointed for the Meeting so that your proxy can represent you thereat and exercise your vote in accordance with your directions.

11. *PROVISIONAL LETTER OF ALLOTMENT AND DIRECT DEPOSITS TO CDS*

The Rights Shares will be provisionally allotted upon receiving the approval of the Shareholders for the resolution pertaining to the Rights Issue at the Extraordinary General Meeting. The date of Entitlement of the Rights Issue will be as at the end of trading on 28th April 2021 and the Provisional Letter of Allotment will be dispatched on 5th May 2021. Application for additional shares will be permitted. The last date for acceptance and payment will be 20th May 2021.

The Provisional Letter of Allotment would contain the procedure on how you may accept the shares provisionally allotted. The Provisional Letter of Allotment will enable renunciation to the Central Depository Systems (Pvt.) Ltd., (CDS) only up to 19th May 2021. Keeping in line with the Directive issued by the Securities & Exchange Commission of Sri Lanka by Circular No.8/2010 dated 22nd November 2010 and Central Depository Systems (Pvt.) Ltd., Circular No.13/2010 dated 30th November 2010, the shares allotted by this Rights Issue would be directly deposited to the CDS Account of each shareholder. The direct deposit of shares to the respective shareholders CDS Accounts, will be completed within 12 market days from the last date of acceptance and payment. The relevant shareholders will be notified of such direct deposit within two (2) market days of the direct deposit.

Shareholders who do not possess CDS Accounts are advised to open such an account immediately through any one of the Members and Trading Members of the CSE or any one of the registered Custodian Banks.

In the event of the non-availability of the CDS Account Numbers, the new shares to be allotted, will only be registered in the Share Ledger maintained by the Company and you will not be entitled to a share certificate and thereby it would not be possible to trade with the new securities until such time the same has been deposited with the CDS.

Strict compliance with the instructions detailed in the Provisional Letter of Allotment is necessary.

12. LISTING

Approval in principle has already been obtained from the Colombo Stock Exchange to issue and list the new Securities. Trading of the "Rights" shall commence on the fourth (4th) Market Day from and excluding the date of dispatch of the Letters of Provisional Allotment. Such trading shall continue throughout the period of renunciation to the CDS.

The listing of the securities by the Colombo Stock Exchange will in no way be reflective of the merits of the issue. The Colombo Stock Exchange assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports included.

13. GENERAL

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, attorney-at-law or other professional advisor immediately.

The Directors of the Company collectively and individually accept full responsibility for the accuracy of the information given and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief that there are no other facts the omission of which would render any statement in the circular misleading.

By Order of the Board

LANKEM CEYLON PLC

CORPORATE MANAGERS & SECRETARIES (PRIVATE) LIMITED

Secretaries.

LANKEM CEYLON PLC
(Company No. PQ 128)

NOTICE OF AN EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Company will be held on 28th April 2021, at 10.00 a.m. and will be conducted as a Virtual Meeting from 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 01 or No. 98, Sri Sangaraja Mawatha, Colombo 10, for the purpose of considering and if thought fit, passing the following ORDINARY RESOLUTION:

ORDINARY RESOLUTION
RIGHTS ISSUE

Resolved -

“THAT 33,853,200 new ordinary shares be offered to the existing holders of issued ordinary shares of the Company as at end of trading on 28.04.2021, in the proportion of One (01) new Ordinary Share for every One (01) existing Issued Ordinary Share held at a price of Rupees Twenty (Rs. 20/-) per share and such offer be made by way of a Provisional Letter of Allotment with provisions for Renunciation to the Central Depository Systems (Pvt.) Ltd., only and such shares will rank pari passu with the existing issued ordinary shares of the Company and shall be entitled to any dividends declared only after the final allotment which shall be after the date of acceptance and payment and that the shares provisionally allotted and not subscribed for as at the last date of acceptance and payment be deemed to have not been accepted and such unaccepted shares be allotted at the same price to existing shareholders who apply for additional shares; provided that on an oversubscription in respect of additional shares, the additional shares be allotted pro-rata, based on the rights entitlement of each shareholder and a residue if any, as determined by the Directors, and in the event of the issue being undersubscribed, the additional shares be allotted based on the additional shares requested for by the shareholders.”

By Order of the Board
LANKEM CEYLON PLC
CORPORATE MANAGERS & SECRETARIES (PRIVATE) LIMITED
Secretaries

Colombo
5th April 2021.

Note:

1. A member entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and vote instead of him.
2. A proxy need not be a member of the Company.
3. A Form of Proxy accompanies this Notice.

LANKEM CEYLON PLC
(Company No. PQ 128)

FORM OF PROXY

I/We

of

being a member/ members of Lankem Ceylon PLC hereby appoint

.....or failing him

1. Sri Dhaman Rajendram Arudpragasam
2. Ariyawansa Hettiarachchy
3. Peter Suren Goonewardene
4. Anushman Rajaratnam
5. Anthony Crossette Selvanayagam Jayaranjan
6. Ranjeevan Seevaratnam
7. Parakrama Maithri Asoka Sirimane
8. Gotabaya Kiri Bandara Dasanayaka

of Colombo or failing him
of Colombo or failing him
of Colombo or failing him
of Colombo or failing him
of Colombo or failing him
of Colombo or failing him
of Colombo or failing him
of Colombo

as my/our* Proxy to represent me/us and to speak and vote as indicated hereunder for me/us* and on my/our* behalf at the Extraordinary General Meeting of the Company to be held on 28th April 2021, and at any adjournment thereof and at every poll which may be taken in consequence thereof.

*In favour of the Ordinary Resolution set out in the Notice convening the
Against aforesaid Meeting.

As witness my/our* hand(s) this day of 2021.

.....
Signature of Shareholder

Note: * Please delete the inappropriate words.

1. A Proxy need not be a member of the Company.
2. Instructions as to completion appear on the reverse.

INSTRUCTIONS AS TO COMPLETION OF FORM OF PROXY

1. To be valid, this Form of Proxy must be deposited at the Registered Office of the Company's Secretaries Corporate Managers & Secretaries(Private) Limited., 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 1, not less than 48 hours before the time appointed for the holding of the meeting.
2. In perfecting the Form of Proxy, please ensure that all details are legible.
3. Please indicate clearly how your proxy is to vote on the resolution. If no indication is given the proxy at his discretion may vote as he thinks fit.
4. In the case of corporate members the Form of Proxy must be under seal or under the hand of an authorized Officer or Attorney.
5. Where the Form of Proxy is signed under a Power of Attorney (POA) which has not been registered with the Company, the original POA together with a photocopy of the same, or a copy certified by a Notary Public must be lodged with the Company's Secretaries, Corporate Managers & Secretaries (Pvt) Ltd., along with the Form of Proxy.

LANKEM CEYLON PLC

(Company No. PQ 128)

Registration Form

Participation at the EXTRAORDINARY GENERAL MEETING (EGM) of LANKEM CEYLON PLC to be held on 28th April 2021 at 10.00 a.m. and to be conducted as a Virtual Meeting.

DETAILS OF SHAREHOLDER

Full Name of the Principal Shareholder :

NIC No./Passport No./Company Registration No. :

CDS Account No. :

Folio No. indicated in the Address Label:

Residential Address :

Telephone No/s :

Email :

Full Name of 01st Joint Holder :

NIC No/ Passport No. :

Full Name of 02nd Joint holder:

NIC No/Passport No. :

In the event a Proxy holder is appointed by the Shareholder the following details of him/her will also be required.

DETAILS OF PROXY HOLDER : (only if a proxy is appointed)

Full name of Proxy holder :

NIC No./Passport No. of Proxy holder:

Telephone No/s. : Email :

Signature/s:	:	:
Principal Shareholder	01st Joint holder	02nd Joint holder

Date :

Note : In the case of a Company/Corporation, the Shareholder Registration Form must be signed under its Common Seal which should be affixed and attested in the manner prescribed by its Articles of Association and in the case of the Registration Form being signed by an Attorney, the Power of Attorney, must be deposited at the Registered Office of the Company Secretaries, Corporate Managers & Secretaries (Pvt) Ltd, 8-5/2 Leyden Bastian Road, Colombo 01, Sri Lanka or emailed to lceyegm2021@cmsl.lk

