

Company No: GL 12

04-01, West Block
World Trade Center, Echelon Square
Colombo 00100, Sri Lanka.

info@cse.lk

2nd September 2024

**To: Chief Executive Officers
Trading Participants**

CIRCULAR No: 01-09-2024

Dear Sir,

National Development Bank PLC (“Bank”)– BASEL III Compliant Convertible Debenture Issue 2024

The Colombo Stock Exchange (“CSE”) has approved in principle an application for the listing debt securities of the above Bank.

Details of the above issue are as follows:

DEBT SECURITIES TO BE OFFERED

An issue of up to fifty million (50,000,000) BASEL III compliant - Tier 2, listed, rated, unsecured, subordinated, redeemable debentures with a non-viability conversion (“debentures”), with an option to issue up to a further fifty million (50,000,000) of said Debentures at the discretion of the Bank in the event of an over subscription of the initial Issue at a par value of LKR 100/- each to raise Sri Lankan Rupees Ten Billion (LKR 10,000,000,000/-).

Maximum issue of debentures will not exceed one hundred Million (100,000,000) of the said debentures, at a value not exceeding Sri Lankan Rupees Ten Billion (LKR 10,000,000,000/-).

Type A	5 Year	Fixed coupon rate of 13.25% p.a. (AER 13.25%), payable annually
Type B	5 Year	Fixed coupon rate of 12.84% p.a. (AER 13.25%), payable semi annually
Type C	5 Year	Fixed coupon rate of 12.64% p.a. (AER 13.25%), payable quarterly

A member of



Voice: +94 11 2356456

Fax: Clearing & Settlement: +94 11 2440396
Finance & Administration: +94 11 2448921
Trading & Market Surveillance: +94 11 2448925
Market Development: +94 11 2445279
Listings & Corporate Affairs: +94 11 2391128
Legal: +94 11 2440539
Human Resources: +94 11 2440163
Research & New Products: +94 11 2445279
Broker Supervision: +94 11 2440541
Enterprise Risk Management: +94 11 2448363

DATE OF OPENING OF THE SUBSCRIPTION LIST

05th September 2024

MANAGERS TO THE ISSUE

NDB Investment Bank Limited
Level 1, NDB Capital Building
No.135, Bauddhaloka Mawatha
Colombo 04.

Tel: +94 11 2 300 385-90
Fax: +94 11 2 300 393

REGISTRAR TO THE ISSUE

S S P Corporate Services (Private) Limited
No.101, Inner Flower Road
Colombo 03.

Tel: +94 11 2 573 894
Fax: +94 11 2 573 609

Copies of the Prospectus would be made available to Trading Participants on **2nd September 2024**.

Yours faithfully,



Kanishka Munasinghe (Mrs.)
Vice President- Listing