

Company No: GL 12

04-01, West Block
World Trade Center, Echelon Square
Colombo 00100, Sri Lanka.

info@cse.lk

23rd January 2023

**To: Chief Executive Officers
Member Firms / Trading Members**

CIRCULAR No: 03-01-2023

Dear Sir/Madam,

SAMPATH BANK PLC ("THE BANK") – BASEL III COMPLIANT CONVERTIBLE DEBENTURE ISSUE 2023

The Colombo Stock Exchange ("CSE") has approved in principle an Application for listing the debt securities of the above Bank.

Details of the above issue are as follows;

DEBT SECURITIES TO BE OFFERED

An initial issue of fifty million (50,000,000) BASEL III compliant - Tier 2, listed, rated, unsecured, subordinated, redeemable debentures with a non-viability conversion ("debentures"), at a par value of LKR 100/- each to raise Sri Lankan Rupees five billion (LKR 5,000,000,000/-) with an option to issue up to a further twenty million (20,000,000) of the said debentures to raise up to a further Sri Lankan Rupees two billion (LKR 2,000,000,000/-) at the discretion of the bank and in the event of an oversubscription of the initial issue and further option to issue up to a further Thirty Million (30,000,000) of the said Debentures amounting to a further Rupees Three Billion (LKR 3,000,000,000/-) at the discretion of the bank.

Maximum issue of debentures will not exceed one hundred million (100,000,000) of the said debentures, at a value not exceeding Sri Lankan Rupees ten billion (LKR 10,000,000,000/-).

Type A	5 Year	Fixed coupon rate of 28.00% p.a. (AER 28%), payable annually
Type B	5 Year	Floating coupon rate of One Year Treasury Bill Rate + 1.5%, subject to a floor of 20% p.a. & a cap of 31% p.a., payable annually

A member of



Voice: +94 11 2356456

Fax: Clearing & Settlement: +94 11 2440396
Finance & Administration: +94 11 2448921
Trading & Market Surveillance: +94 11 2448925
Market Development: +94 11 2445279
Listings & Corporate Affairs: +94 11 2391128
Legal: +94 11 2440539
Human Resources: +94 11 2440163
Research & New Products: +94 11 2445279
Broker Supervision: +94 11 2440541
Enterprise Risk Management: +94 11 2448363

DATE OF OPENING OF THE SUBSCRIPTION LIST

31st January 2023

MANAGERS TO THE ISSUE

Investor Relations Department
Sampath Bank PLC
No.110, Sir James Peiris Mawatha
Colombo 02

T: +94 (0) 11 5 600 100/ 963/874

F: +94 (0) 11 4 712 016

REGISTRAR TO THE ISSUE

SSP Corporate Services (Private) Limited
No. 546/7
Galle Road
Colombo 03

T: +94 (0) 11 2 573 485

F: +94 (0) 11 2 573 037

Copies of the Prospectus would be made available to Member Firms/Trading Members on **24th January 2023**.

Yours faithfully,



Vinduni Dullewe (Mrs.)
Vice President- Listing