

Circular to Shareholders

CITRUS LEISURE PLC

[Company Reg. No. PQ 211]

No.56/1, Kynsey Road

Colombo 08

Tel: 011-5755055, Facsimile: 011-5470000, Web - www.citrusleisure.com

CIRCULAR TO SHAREHOLDERS

Dear Shareholder

41ST ANNUAL GENERAL MEETING OF CITRUS LEISURE PLC

It is with great pleasure that the Board of Directors of Citrus Leisure PLC (the Company) presents the Company's Annual Report for the Financial Year ended 31st March 2023 and convenes the Forty First (41st) Annual General Meeting (AGM) of the Company to be held on Tuesday, 26th September 2023 at 11.15 a.m. at the Sri Lanka Foundation, Lecture Hall No. 03, No. 100, Padanam Mawatha, Independence Square, Colombo 07.

1. NOTICE OF ANNUAL GENERAL MEETING AND FORM OF PROXY

The Notice of AGM and the Form of Proxy are attached to this Circular as Annex A and B respectively.

This Circular together with the attachments thereto can be accessed on the Company's Website and the CSE Website as set out in 2 below.

2. ANNUAL REPORT FOR THE FINANCIAL YEAR 2022/23

The Annual Report 2022/23 of the Company is published /and available for download on the corporate website of the Company and the Colombo Stock Exchange (CSE) website.

The relevant links are;

- (i) Corporate Website of Citrus Leisure PLC - www.citrusleisure.com
- (ii) Colombo Stock Exchange Website - <https://www.cse.lk/pages/company-profile/company-profile.component.html?symbol=REEF.N0000>

You may also scan the QR Code given below to directly access the Annual Report 2022/23.



Any shareholder who makes a request for a printed copy of the Annual Report will be provided with such printed copy within eight (8) market days from the date of receipt of the said request. [A Form of Request] that could be used for the said purpose is at Annex C].

Should you require assistance relating to your request for a printed copy of the Annual Report, you may contact Mr. Madushan Sameera, Assistant Accountant on telephone 011 5755055, email: direct@citrusleisure.com, anytime between 10.00 a.m. and 4.00 p.m. on any working day.

3. FURTHER COMMUNICATIONS

In the event the Company is required to take any actions in relation to the Meeting, in the best interests of the Meeting attendees and/or in line with any communications, guidelines, directives or orders issued by the Government of Sri Lanka, Notice of such action shall be given by way of an announcement to the CSE and publication on the Company website – www.citrusleisure.com

By order of the Board
CITRUS LEISURE PLC



P W CORPORATE SECRETARIAL (PVT) LTD

Director/Secretaries

This 31st day of August 2023

Form of Proxy

I/We*
(NIC/Passport/Co. Reg. No.) of
..... being a shareholder / shareholders of CITRUS LEISURE PLC hereby appoint
..... (NIC/Passport No.)

of or failing him/her*,

Mr. E P A Cooray	or failing him*
Mr. P C B Talwatte	or failing him*
Mr. D S Jayaweera	or failing him*
Mr. R Seneviratne	or failing him*
Ms. V S F Amunugama	or failing her*
Mr. J M B Pilimatalawwe	or failing him*
Mr. S D De Mel	or failing him*
Mr. P V S Premawardhana	or failing him*
Mr. S A Ameresekere	

as my/our* proxy to represent and speak and vote as indicated hereunder for me/us* and on my/our* behalf at the Forty First (41st) Annual General Meeting of the Company to be held on 26th September 2023 and at every poll which may be taken in consequence of the aforesaid Meeting and at any adjournment thereof.

1. Ordinary Business

	FOR	AGAINST
1. To pass the ordinary resolution set out below to re-appoint Mr. E P A Cooray who is 75 years of age, as a Director of the Company;	☐	☐

"IT IS HEREBY RESOLVED THAT the age limit stipulated in Section 210 of the Companies Act, No.07 of 2007 shall not apply to Mr. E P A Cooray who attained the age of 75 years and that he be and is hereby re-appointed a Director of the Company."

2. To re-elect Mr. P C B Talwatte as a Director who retires by rotation in terms of Article 85 of the Articles of Association of the Company.	☐	☐
3. To re-elect Mr. S D de Mel as a Director who retires by rotation in terms of Article 85 of the Articles of Association of the Company.	☐	☐
4. To re-appoint the retiring Auditors Messrs Ernst & Young, Chartered Accountants as the Company's Auditors and authorise the Directors to determine their remuneration.	☐	☐
5. To authorize the Directors to determine donations for the year ending 31st March 2024 and up to the date of the next Annual General Meeting.	☐	☐

2. Special Business

1. To consider and if thought fit to pass the Special Resolution set out under item 2.1 of the Notice of Meeting for the amendments to the Articles of Association.	☐	☐
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In witness my/our* hands this day of Two Thousand and Twenty Three.

.....
Signature of Shareholder/s

*Please delete what is inapplicable.

Notes: 1. A proxy need not be a shareholder of the Company
2. Instructions as to completion appear overleaf.

INSTRUCTIONS FOR COMPLETION

1. The full name, National Identity Card number and the registered address of the shareholder appointing the Proxy and the relevant details of the Proxy should be legibly entered in the Form of Proxy which should be duly signed and dated.
2. The completed Proxy should be deposited at the Registered Office of the Company, No.56/1, Kynsey Road, Colombo 08 or forwarded by email to reef.pwcs@gmail.com by 11.15 a.m. on 24th September 2023.
3. The Proxy shall –
 - (a) In the case of an individual be signed by the shareholder or by his attorney, and if signed by an attorney, a notarially certified copy of the Power of Attorney should be attached to the completed Proxy if it has not already been registered with the Company.
 - (b) In the case of a company or corporate / statutory body either be under its Common Seal or signed by its Attorney or by an Officer on behalf of the Company or corporate / statutory body in accordance with its Articles of Association or the Constitution or the Statute. (as applicable)
4. If you wish to appoint a person other than the Chairman or a Director of the Company as your Proxy, please insert the relevant details in the space provided.
5. Please indicate with a 'X' in the space provided how your Proxy is to vote on each resolution. If no indication is given, the Proxy in his discretion will vote as he thinks fit.

Form of Request

FOR A PRINTED COPY OF THE ANNUAL REPORT OF CITRUS LEISURE PLC
FOR THE FINANCIAL YEAR 2022/23

To: Citrus Leisure PLC
C/o P W Corporate Secretarial (Pvt) Ltd*
3/17, Kynsey Road
Colombo 8

I/We hereby request for a printed copy of the Annual Report of Citrus Leisure PLC for the financial year 2022/23.

Full name :	
National Identity Card / Passport / Company Registration No. :	
Contact Telephone Number :	
Address :	

.....
Signature of Shareholder(s)

.....
Date

* Contact details of Citrus Leisure PLC

Telephone 0115-755055

Facsimile 011-5470000

Email direct@citrusleisure.com