



P W Corporate Secretarial (Pvt) Ltd

(Company Registration No. PV 65966)

April 01, 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Colombo 01

Dear Sir

Lanka Realty Investments PLC – Clarification to a Newspaper Article

We write with reference to a Notice that was published in the 'Ceylon Today' Newspaper of 28th March 2024 pertaining to a Resolution adopted by the Board of Directors of Seylan Bank PLC, under the Recovery of Loans by Banks (Special Provisions) Act No.04 of 1990, resolving to sell the Land and Buildings bearing Assessment Nos. 464, 464A and 464/1, T B Jayah Mawatha, Colombo 10, owned by Lanka Realty Developments (Pvt) Ltd, a wholly-owned subsidiary of Lanka Realty Investments PLC, to recover an aggregate sum of Rs. 1,050,237,419.52 and interest on the credit facilities which are claimed by Seylan Bank PLC.

In this regard we wish to disclose that the Management of Lanka Realty Investments PLC and its subsidiary, Lanka Realty Developments (Pvt) Ltd are taking appropriate action / steps to protect the interests of the Company and its wholly-owned subsidiary Lanka Realty Developments (Pvt) Ltd.

Yours faithfully

**FOR AND ON BEHAIF OF
LANKA REALTY INVESTMENTS PLC
P W CORPORATE SECRETARIAL (PVT) LTD**

**Anusha Wijesekara
Director / Secretaries**

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