



P W Corporate Secretarial (Pvt) Ltd

(Company Registration No. PV 65966)

February 5, 2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

ON'ALLY HOLDINGS PLC

ANNOUNCEMENT AS REQUIRED BY RULE 7.10

OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

Further to the announcement made on 1st January 2021 as required by Corporate Governance Requirements set out in Rule 7.10.7 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you that the Entity has complied with the Rule 7.10 of the Listing Rules of the Colombo Stock Exchange with effect from 1st February 2021.

Non-Executive Directors are as follows:

Mr L A P H De Silva	- Chairman / Non-Independent Non-Executive Director
Mr A J B Warman	- Deputy Chairman / Non Independent Non-Executive Director
Ms W L D P V Jayawardene	- Non-Independent Non-Executive Director
Mr E A C Piyashantha	- Non-Independent Non-Executive Director
Mr V P V Senanayake	- Non-Independent Non-Executive Director
Mr G T Fazleabas	- Independent Non-Executive Director
Mr M H Jamaldeen	- Non-Independent Non-Executive Director
Mr S Neelakandan	- Independent Non-Executive Director
Mr A A Marikar	- Independent Non-Executive Director

Independent Directors are as follows:

Mr G T Fazleabas	- Independent Non-Executive Director
Mr Mr S Neelakandan	- Independent Non-Executive Director
Mr A A Marikar	- Independent Non-Executive Director

The Composition of the Remuneration Committee is as follows:

Mr M H Jamaldeen	- Chairman of the Committee
Mr E A C Piyashantha	- Member
Mr G T Fazleabas	- Member
Mr S Neelakandan	- Member
Mr A A Marikar	- Member

[Contd..2]

The Composition of the Audit Committee is as follows:

Mr W L D P V Jayawardene	- Chairman of the Committee
Mr S Neelakandan	- Member
Mr A A Marikar	- Member

Yours faithfully

**FOR AND ON BEHALF OF ON'ALLY HOLDINGS PLC
P W CORPORATE SECRETARIAL (PVT) LTD**


Director / Secretaries

CW/sf