



P W Corporate Secretarial (Pvt) Ltd

(Company Registration No. PV 65966)

May 24, 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

ON'ALLY HOLDINGS PLC
ANNOUNCEMENT AS REQUIRED BY RULE 7.10
OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

Further to the announcement made on 16th March 2023 as required by Corporate Governance Requirements set out in Rule 7.10.7 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you that the Entity has complied with the Rule 7.10 of the Listing Rules of the Colombo Stock Exchange with effect from 23rd May 2023, pursuant to the appointment of Mr H R S C Gunathilake as a Member of the Audit Committee, having the membership of a recognized professional accounting body.

The Composition of the Audit Committee is as follows:

Mr S Neelakandan	- Independent Non-Executive Director- Chairman of the Committee
Mr A A Marikar	- Independent Non-Executive Director – Member
Mr H R S C Gunathilake	- Non-Executive Director - Member

Yours faithfully

FOR AND ON BEHALF OF ON'ALLY HOLDINGS PLC
P W CORPORATE SECRETARIAL (PVT) LTD


Director / Secretaries

RJ/sf