LANKEM CEYLON PLC 98, SRI SANGARAJA MAWATHA,
P.O. BOX 919, COLOMBO 10, SRI LANKA.

Telephone : 011 - 5566000, 011 - 7766000 Fax : 011 - 2334473
Company No. PQ 128

06th June 2024

OUR REF: SEC/LCL/163

Mr. R. Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4 – West Tower
World Trade Centre
Echelon Square
Colombo 1.

Dear Sir,

Disclosure – Re: Establishing of a Fertilizer Plant

In terms of Section 8 of the Listing Rules we write to advise that Lankem Ceylon PLC (the Company) has embarked on establishing a Fertilizer Plant. The phase 1 of this Project will be set up in Oyamaduwa in the Anuradhapura district and the capital investment and the initial working capital requirement is estimated at Rs. 2.5 Bn. A new company, Lankem Minerals Limited, a fully owned subsidiary of Lankem Ceylon PLC, has been incorporated on 31st October 2023 to carry out the said Project. The primary objective of this operation is to cater to the agricultural requirement of the non-perennial crops. The sales and distribution of the fertilizer will be carried out by Lankem Ceylon PLC and its fully owned subsidiary SunAgro LifeScience Limited through the companies' existing distributor network. Commercial operations are expected to commence by the end of the year.

Yours faithfully,
By Order of the Board
LANKEM CEYLON PLC
CORPORATE MANAGERS & SECRETARIES (PVT) LIMITED

Secretaries