



PAN ASIA BANK

The Truly Sri Lankan Bank

29th April, 2021

Our Ref : CSY /L/04/2021/138

Mr.Renuke Wijayawardhane,
Chief Regulatory Officer
Colombo Stock Exchange,
No.04 – 01, West Block,
Echelon Square,
Colombo 01.

Dear Sir,

CORPORATE DISCLOSURE UNDER SECTION 8 OF THE LISTING RULES

We wish to inform that Mr.Godewatta Arachchige Rasika Dimuth Prasanna – Chairman will be completing his term of nine years as a Director of Pan Asia Banking Corporation PLC on 01st May, 2021 in terms of Section No.3(2)(ii)(A) of the Banking Act Direction No.11 of 2007 – Corporate Governance and therefore will be retiring from the position of Chairman & Director. The relevant interest of shares of Pan Asia Banking Corporation PLC held by Mr. G A R D Prasanna is 34,801 shares as at 29.04.2021.

The Board, at its meeting held on 29th April, 2021, has appointed Mr.Sarath Bandara Rangamuwa – Director as the Chairman and Mr. Mahawaduge Yasalal Aravinda Perera - Director as Deputy Chairman of Pan Asia Banking Corporation PLC with effect from 02nd May, 2021.

The relevant interest of shares of Pan Asia Banking Corporation PLC held by Mr.S B Rangamuwa is 125,000 shares and Mr. Aravinda Perera does not have any relevant interest in the shares of the Bank as at 29.04.2021.

BY ORDER OF THE BOARD

Nayantha Fernando
Company Secretary

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Classification | Confidential-External

Pan Asia Banking Corporation PLC

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