HEMAS

29th November 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Colombo 01

Dear Sir,

HEMAS HOLDINGS PLC – CORPORATE DISCLOSURE

In terms of Section 9.10.3 of the Listing Rules of the Colombo Stock Exchange, Hemas Holdings PLC ("the company") wishes to announce to the Exchange that Mr. Shaktha Amaratunga, Independent Non-Executive Director, appointed to the Board of Directors on 1st January 2016 has retired from the Board of Directors w.e.f. 29th November 2024. As at 29th November 2024 Mr. Shaktha Amaratunga does not hold any shares in the Company.

Further, Dr. Anura Ekanayake, Independent Non-Executive Director will change his capacity on the Board of Directors as a Non-Executive Director w.e.f. 1st January 2025.

In terms of Section 9.10.3 of the Listing Rules of the Colombo Stock Exchange, the Company also wishes to make the following announcements to the Exchange with regard to the changes in the Board Sub-Committees of the Company.

1. <u>Audit Committee</u>

Ms. Thusitha Perera, Independent Non-Executive Director has been appointed the Chairperson of the Audit Committee w.e.f. 29th November 2024.

Accordingly, the composition of the Audit Committee w.e.f. 29th November 2024 is as follows.

1. Ms. Thusitha Perera, Independent Non-Executive Director, the Chairperson of the Audit Committee
2. Mr. Ranil Pathirana, Independent Non-Executive Director, Member of the Audit Committee
3. Mr. Imtiaz Esufally, Non-Executive Director, Member of the Audit Committee

2. <u>Related Party Transactions Review Committee</u>

Ms. Thusitha Perera, Independent Non-Executive Director has been appointed the Chairperson of the Related Party Transactions Review Committee w.e.f. 29th November 2024.

Accordingly, the composition of the Related Party Transactions Review Committee w.e.f. 29th November 2024 is as follows.

1. Ms. Thusitha Perera, Independent Non-Executive Director, the Chairperson of the Related Party Transactions Review Committee
2. Mr. Ranil Pathirana, Independent Non-Executive Director, Member of the Related Party Transactions Review Committee
3. Mr. Imtiaz Esufally, Non-Executive Director, Member of the Related Party Transactions Review Committee

3. <u>Nominations and Governance Committee</u>

Mr. Prabhash Subasinghe has been appointed the Chairman of the Nominations and Governance Committee w.e.f. 1st January 2025. Further, Dr. Anura Ekanayake will be stepping down from the position of Chairman of the Nominations and Governance Committee and continue to serve on the Nominations and Governance Committee as a member w.e.f. 1st January 2025.

Accordingly, the composition of the Nominations and Governance Committee w.e.f. 1st January 2025 is as follows.

1. Mr. Prabhash Subasinghe, Independent Non-Executive Director, Chairman of the Nominations and Governance Committee
2. Mr. Ajith Fernando, Independent Non-Executive Director, Member of the Nominations and Governance Committee
3. Dr. Anura Ekanayake, Non-Executive Director, Member of the Nominations and Governance Committee
4. Mr. Abbas Esufally, Non-Executive Director, Member of the Nominations and Governance Committee

4. Remuneration Committee

Ms. Thusitha Perera, Independent Non-Executive Director has been appointed a member of the Remuneration Committee w.e.f. 29th November 2024.

Further, Mr. Supun Weerasinghe, Independent Non-Executive Director has been appointed the Chairman of the Remuneration Committee w.e.f. 1st January 2025, and Dr. Anura Ekanayake and Mr. Husein Esufally will be stepping down from the Remuneration Committee w.e.f. 1st January 2025.

Accordingly, the composition of the Remuneration Committee w.e.f. 29th November 2024 is as follows.

1. Dr. Anura Ekanayake, Independent Non-Executive Director, Chairman of the Remuneration Committee
2. Ms. Thusitha Perera, Independent Non-Executive Director, Member of the Remuneration Committee
3. Mr. Husein Esufally, Non-Executive Director, Member of the Remuneration Committee
4. Mr. Murtaza Esufally, Non-Executive Director, Member of the Remuneration Committee

The composition of the Remuneration Committee w.e.f. 1st January 2025 is as follows.

1. Mr. Supun Weerasinghe, Independent Non-Executive Director, Chairman of the Remuneration Committee
2. Ms. Thusitha Perera, Independent Non-Executive Director, Member of the Remuneration Committee
3. Mr. Murtaza Esufally, Non-Executive Director, Member of the Remuneration Committee

The Board of Directors of the Company has resolved the above changes on 29th November 2024.

Thank you.

Yours faithfully,

HEMAS CORPORATE SERVICES (PRIVATE) LIMITED

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Secretaries to

HEMAS HOLDINGS PLC