



11th June 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Center
Echelon Square
Colombo 01

Dear Sir,

HELA APPAREL HOLDINGS PLC (“HAH”)
DISCLOSURE UNDER SECTION 8 OF THE LISTING RULES OF THE COLOMBO
STOCK EXCHANGE

We wish to bring to your notice that the net assets of the following companies are currently less than the stated capital thereof and as such, are facing a serious loss of capital situation within the meaning of section 220 of the Companies Act No. 07 of 2007 (the “Companies Act”)

- Alpha Textiles (Private) Limited
- F D N Sourcing (Private) Limited
- Foundation Garments (Private) Limited

The respective boards of directors of the aforementioned companies are taking necessary steps in terms of the said Section 220 to address the serious loss of capital situation, in compliance with the requirements set forth therein.

As a socially responsible group of companies, we will continue to ensure good governance and transparency, and are fully committed to ensure compliance with all applicable regulations.

Yours faithfully,

HELA APPAREL HOLDINGS PLC

By Order of the Board

(Ms) Shenali De Silva
Company Secretary