17th August 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower, World Trade Centre
Echelon Square
Colombo 01

Dear Madam,

CORPORATE DISCLOSURE MADE UNDER SECTION 8 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

This announcement is made further to the announcements made on 25th September 2025 and 27th January 2026 by Hemas Holdings PLC ("the Company"/ "Hemas").

In terms of section 8 of the Listing Rules of the Colombo Stock Exchange, we wish to announce that Hemas Holdings PLC, through its subsidiary Atlas Axillia Company (Private) Limited, has acquired a majority stake of 75% in Twiga Stationers & Printers Limited, one of Kenya's leading stationery manufacturers and the owner of well-known stationery and learning brands, for a purchase consideration of USD 16.2 million.

This acquisition marks Hemas' first international acquisition and represents a significant milestone in the Group's long-term strategy to build scalable businesses beyond Sri Lanka. It also positions Hemas with a strong operating platform in Kenya, one of East Africa's most dynamic consumer markets, with a GDP of over USD 136 billion and a young, growing population of over 54 million.

Twiga Stationers & Printers Limited ("Twiga")

Twiga is one of Kenya's leading stationery manufacturers and the owner of well-known stationery and learning brands including "Kasuku", "CrownBird" and "Envoy", with regional exports. Twiga has built strong brand equity, manufacturing capability and distribution reach in the stationery segment. The acquisition strengthens Hemas' Consumer Brands portfolio and creates meaningful synergies with Atlas Axillia, Sri Lanka's leading learning brand, particularly in the back-to-school and education-linked consumer segments.

Thank you.

Yours faithfully,

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Mr. Ashish Chandra
Chief Executive Officer

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