

16th June 2026

Ms. Nilupa Perera,
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
Echelon Square
Colombo 01.

Dear Madam,

MADULSIMA PLANTATIONS PLC

CORPORATE DISCLOSURES – CHANAGE OF CAPACITY OF DIRECTOR

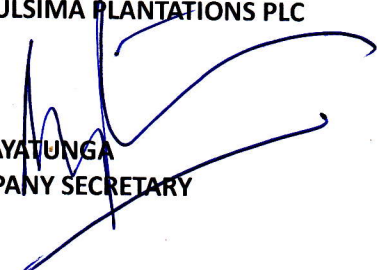
We write for and on behalf of our client, Madulsima Plantations PLC ("the Company") to inform you that upon Mr. Reyaz Mihular attaining the age of 70 years on 18th June 2026, his capacity as a director will change from Senior Independent Non-Executive Director to Non – Independent Non-Executive Director with effect from 18th June 2025 in keeping with section 9.8.3 (ix) of the listing rules of the Colombo Stock Exchange ("Listing Rules"). The aforementioned change of capacity of Mr. Reyaz Mihular was considered by the board of directors of the Company ("the Boad") by circular resolution dated 27th May 2026.

The aforementioned disclosure is made in terms of section 9.10.3 of the Listing Rules of the Colombo Stock Exchange.

Please note that the Board by Circular Resolution has also confirmed the recommendation of the Nominations and Governance Committee of the Company, along with the justification and rationale, to consider Mr. Reyaz Mihular as nevertheless independent upon him attaining the age of seventy years as aforementioned, which is subject to the approval of the majority of the Company's public shareholders voting in person or proxy at the Annual General Meeting to be held on 24th June 2026, as per sub clause (c) to Section 9.8.3 (ix) of the Listing Rules.

Yours faithfully,

MADULSIMA PLANTATIONS PLC



P A JAYATUNGA
COMPANY SECRETARY

Registered Office
Madulsima Plantations PLC

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