



LVL ENERGY FUND PLC

2nd Floor, "Sayuru Sevana", 46/12, Navam Mawatha,
Colombo 02, Sri Lanka.
Tel: (94 11) 2439201 Fax: (94 11) 2439203 E-mail: lvl@sltnet.lk
Company No: PV 1966 PB/PQ

16 April 2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#4-01 West Bloack
World Trade Center
Echelon Square
Colombo 01

Dear Mr. Wijayawardhane:

CORPORATE DISCLOSURE

This is to inform you that the Securities and Exchange Commission of Sri Lanka under Section 29A of the Securities and Exchange Commission Act of Sri Lanka, as amended, has approved the issuance of corporate bonds of the value and description as set out below by the Company to Sampath Bank PLC.

DESCRIPTION OF CORPORATE BONDS

Issuer:	Lanka Ventures PLC
Subscriber:	Sampath Bank PLC
No. of Bonds:	10
Issue Value per Bond:	Rs. 75,000,000/-
Total Issue Value:	Rs. 750,000,000/-
Redemption Value per Bond:	Rs. 101,600,000/-
Total Redemption Value:	Rs. 1,016,000,000/-
Redemption:	At the 5 th (fifth) anniversary
Coupon Rate:	3.57% per annum payable monthly
Yield:	10.27% per annum
Default rate:	13.00% per annum on overdue coupon payment and/or redemption value

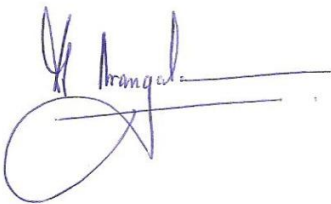
Security:

Mortgage over such number of shares in Lanka Energy International (Private) Limited owned by LVL Energy Fund PLC valued at not less than Rs. 1,500,000,000/- on the basis of net assets per share

Purpose:

Settlement of bridging loan of Rs. 375,000,000/- each from DFCC Bank PLC and Hatton National Bank PLC aggregating to Rs. 750,000,000/-

Yours sincerely

A handwritten signature in blue ink, appearing to read 'D Sumith Arangala', with a large circular flourish at the bottom left.

D Sumith Arangala
CHIEF EXECUTIVE OFFICER