



PANASIAN POWER PLC

Reg No: PV 9959 PB/PQ

4 August 2025

Ms. N. Perera
Chief Regulatory Officer
Colombo Stock Exchange
04 - 01, West Block
World Trade Centre
Echelon Square
Colombo 01

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Dear Ms. Perera

PANASIAN POWER PLC – CLARIFICATION ON A SOCIAL MEDIA POSTS REGARDING A BATTERY PACK ENGAGEMENT

It has come to our attention that a post is being circulated on social media platforms/whatsapp groups claiming that Panasian Power PLC has entered into a definitive agreement with the Ceylon Electricity Board (CEB) in relation to a battery pack project and has secured funding from the Asian Development Bank (ADB) for the same.

We wish to clarify that these claims are inaccurate. Panasian Power PLC has not secured any funding for a battery pack engagement, nor has the Company entered into any definitive agreements with the CEB in this regard.

Should there be any material developments relating to such projects or agreements, the Company will make the appropriate disclosures to the market in a timely manner, in accordance with regulatory requirements.

We kindly request stakeholders to rely only on official communications issued by the Company for accurate and verified information.

Yours faithfully

For and on behalf of **Panasian Power PLC**

Roshini Weudagedara

Company Secretary