

12th May, 2022

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

MTD WALKERS PLC (PQ80) (THE “ENTITY”)
CORPORATE DISCLOSURE - RESTRUCTURING OF BOARD SUB-COMMITTEES

We write to inform you that as per the decision taken by the Board of Directors of MTD Walkers PLC, the Entity has reconstituted the following Board Sub-Committees with effect from 27th April, 2022 and is now compliant with the Corporate Governance requirement set out in Rules 7. 10 of Colombo Stock Exchange and the composition of the Related Party Transaction Review Committee.

1. AUDIT COMMITTEE

The composition of the Audit Committee is as follows:-

- i. Mr. Kim Siew Tee - Chairman
(Non-Independent, Non-Executive)

*Mr. Kim Siew Tee who is the Chairman of the Audit Committee is a professional accountant.

He is a Fellow Member of the Association of Chartered Certified Accountant, United Kingdom and the Malaysian Institute of Accountants.

- ii. Rozlan Bin Ismail - Member
(Independent, Non-Executive)
- iii. Md Rijaluddin Bin Mohd Salleh - Member
(Independent, Non-Executive)

2. REMUNERATION COMMITTEE

The composition of the Remuneration Committee is as follows:-

- i. Dato' Nik Faizul Bin Tan Sri Nik Hussain - Chairman
(Non-Independent, Non-Executive)
- ii. Rozlan Bin Ismail - Member
(Independent, Non-Executive)
- iii. Md Rijaluddin Bin Mohd Salleh - Member
(Independent, Non-Executive)



Contd./- from page 1

MTD WALKERS PLC (PQ80) (THE “ENTITY”)
CORPORATE DISCLOSURE - RESTRUCTURING OF BOARD SUB-COMMITTEES

3. RELATED PARTY TRANSACTION REVIEW COMMITTEE (“RPTRC”)

The composition of the new Related Party Transaction Review Committee is as follows:

- | | | | |
|------|--|---|----------|
| i. | Dato’ Nik Faizul Bin Tan Sri Nik Hussain | - | Chairman |
| | <i>(Independent, Non-Executive)</i> | | |
| ii. | Rozlan Bin Ismail | - | Member |
| | <i>(Non-Independent, Non-Executive)</i> | | |
| iii. | Md Rijaluddin Bin Mohd Salleh | - | Member |
| | <i>(Independent, Non-Executive)</i> | | |

Yours faithfully,

MTD WALKERS PLC

A handwritten signature in black ink, appearing to read 'Anurangi', with a horizontal line extending to the right.

W. Kuleshie Anurangi
Company Secretary