



**P W Corporate Secretarial (Pvt) Ltd**

(Company Registration No. PV 65966)

September 03, 2024

Mr. Renuke Wijayawardhane  
Chief Regulatory Officer  
Colombo Stock Exchange  
#04-01, West Block  
World Trade Centre  
Echelon Square  
Colombo 01

Dear Sir

**H V A FOODS PLC**  
**CORPORATE DISCLOSURE**

In terms of Section 8 of the Listing Rules, it is hereby disclosed that the Shareholders of the Company are notified that the accumulated losses appearing in the Audited Financial Statements of the Company as of 31<sup>st</sup> March 2024 amounts to Rs.900,904,011/- resulting in the net assets of the Company being less than 50% of the Stated Capital of the Company as highlighted below:

|                          |                  |
|--------------------------|------------------|
| Stated Capital           | Rs.582,965,063/- |
| Revaluation Reserve      | Rs.15,013,718/-  |
| Accumulated Loss         | Rs.900,904,011/- |
| Total Equity /Net Assets | Rs.302,925,230/- |

In terms of Section 220 of the Companies Act No. 07 of 2007, it is further disclosed that at the forthcoming Annual General Meeting of the Company, scheduled to be held on 30<sup>th</sup> September 2024, the shareholders will be advised on the serious loss of capital of the Company covering the following aspects.

- Nature and extent of the losses incurred
- Causes of the losses incurred
- Steps taken to prevent further losses and recoup the losses incurred

Yours faithfully

**BY ORDER OF THE BOARD OF H V A FOODS PLC**  
**P W CORPORATE SECRETARIAL (PVT) LTD**

  
**Director/Secretaries**

CW/sf