

11th May 2026

Ms Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, 4-1, West Tower
World Trade Centre
Echelon Square
Colombo 1

Dear Madam,

NATIONAL DEVELOPMENT BANK PLC ("NDB"): CORPORATE DISCLOSURE

A derivative action has been filed by a minority shareholder of NDB (M. Thiyagaraja) naming the Bank, its Board of Directors, its external auditors as of 31st December 2025 M/S Ernst & Young and its Partners as respondents, in the Commercial High Court of the Western Province in a case bearing No. 21/2026/CO.

When the matter was taken up on 8th May 2026, counsel for the respective parties made submissions on procedural issues relating to the issue of notice. Court reserved order for Wednesday the 13th of May 2026.

The Bank will make a further disclosure as appropriate once Court delivers the aforesaid order.

Yours faithfully,

NATIONAL DEVELOPMENT BANK PLC



Kelum Edirisinghe
Director/Chief Executive Officer

Classification: Public