

11th May 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, 4-1, West Tower
World Trade Centre
Echelon Square
Colombo 1

Dear Madam,

NATIONAL DEVELOPMENT BANK PLC- CORPORATE DISCLOSURE

In terms of Section 08 of the Listing Rules of the Colombo Stock Exchange, National Development Bank PLC ("the Bank") wishes to announce that it has disposed of 26,631,495 shares held in Seylan Bank PLC at a price of LKR 104 per share. The disposal was carried out in line with the Bank's strategy to exit a non-strategic investment upon identifying a suitable opportunity. The transaction was executed on the trading floor of the Colombo Stock Exchange.

Yours faithfully,

NATIONAL DEVELOPMENT BANK PLC



Kelum Edirisinghe
Director/Chief Executive Officer

Classification: External Confidential