Classification | Confidential-External

HNB

22nd January 2025

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
COLOMBO 1

Dear Sir

ANNOUNCEMENT – ACQUISITION OF 50% STAKE IN ACUITY PARTNERS (PVT) LTD (A JOINT VENTURE OF HATTON NATIONAL BANK PLC AND DFCC BANK PLC)

Further to the announcement dated 16th December 2024 and 16th January 2025, on the subject matter.

By letter dated 20th January 2025, the Director of Bank Supervision of the Central Bank of Sri Lanka has granted approval for the Hatton National Bank PLC to invest in a stake of 50% of voting shares in Acuity Partners (Pvt) Ltd. Further by letter dated 19th December 2024, the Securities and Exchange Commission of Sri Lanka has granted consent for the change of shareholders of Acuity Partners (Pvt) Ltd.

We are pleased to inform you that pursuant to these approvals, on 21st January 2025 HNB PLC had purchased 75,500,001 number of ordinary voting shares issued and fully paid up representing 50% stake held by DFCC Bank PLC in Acuity Partners (Pvt) Ltd for a consideration of Rupees Six Billion Five Hundred Million (6,500,000,000/-).

Following the successful acquisition, Acuity Partners (Pvt) Ltd., has now become a fully owned subsidiary of HNB PLC.

This announcement is made in terms of the disclosure requirements of the Colombo Stock Exchange.

Yours faithfully
HATTON NATIONAL BANK PLC

SHIROMI HALLOLUWA (MS)
ASSISTANT GENERAL MANAGER (LEGAL) / BOARD SECRETARY

cc : Chairman – HNB PLC
Managing Director / Chief Executive Officer – HNB PLC

SH/gp