

CORPORATE SERVICES (PRIVATE) LIMITED

An Affiliate of



July 25, 2019

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The Colombo Stock Exchange
04-01, West Block,
World Trade Center
Colombo 01

Attn: Mr. Renuke Wijayawardhane
Chief Regulatory Officer

Dear Sirs,

CORPORATE DISCLOSURE

Teejay Lanka PLC wishes to announce that the company has entered into a Memorandum of Understanding with Luen Fung Textiles (LFT) of China to manufacture lace in India.

The MoU is expected to significantly expand the company's product portfolio.

Initially the company will purchase raw lace material from (LFT) which would then be dyed, finished, and scalloped by the Company at the manufacturing facilities of Teejay India and sold as a finished product in the market.

Luen Fung Textiles is a reputed company in the business of research and development, manufacturing, selling, marketing, distributing, supplying raw materials and other related items used in the manufacture of lace and related products. Its customer base includes popular international brands such as Target, JC Penny, Maidenform, Fruit of the Loom, Vanity Fair, Pacific Brands, Hanes, Kmart, Walmart, Lidl, and Bonds.

Yours faithfully

Chief Executive Officer

Corporate Services (Private) Limited

Secretaries

Teejay Lanka PLC

Company number PV 13609

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