



REG NO: PQ 00255274

CO-OPERATIVE INSURANCE COMPANY PLC

13th September 2022

Mr Renuke Wijayawardhana
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Center
Echelon Square
Colombo 01

Dear Sir,

CO-OPERATIVE INSURANCE COMPANY PLC –COOP CORPORATE DISCLOSURE

This is to bring to your kind notice that on 31st of August 2022 some directors of the company allegedly have held an impute board meeting, at which they have made and entered into some decisions with regard to the envisaged change of composite of directors, present chairman and change of company secretary which have a significant impact over the corporate governance of the company in adherence with Companies Act No.7 of 2007 and listing rules of the CSE.

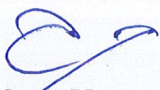
In order to prevent any potential negative impact on the company's stability and good governance, the present chairman has filed a court case bearing no: CHE/37/2022/CO in the commercial high court (civil) of Colombo against directors seeking an interim relief / preventing the execution of the decisions made at aforesaid impute meeting.

In order to maintained the good governance of the company, an interim order has been issued by the Commercial High court(Civil) by the said case No on 09th September 2022 averting directors who have held the such aforementioned impute meeting from calling a another meeting afterwards and suspending the decisions which was taken at the said meeting .

Hence as the senior management of the company we will assure that we would take every possible action to safeguard the interests of our shareholders.

Thanking you,

Yours faithfully,
Co-operative Insurance Company PLC


Udaya Kumara
Chief Executive Officer/Managing Director

Udaya Kumara
Managing Director / CEO
Co-operative Insurance Company PLC
No. 74/5, Grandpass Road,
Colombo - 14