

1<sup>st</sup> December 2022.

Colombo Stock Exchange  
#04-01 West Block,  
World Trade Centre,  
Echelon Square,  
Colombo 01.

**Attn: Mr. Renuke Wijeyawardhane**  
**Chief Regulatory Officer**

Dear Sirs,

**UNION BANK OF COLOMBO PLC – CORPORATE DISCLOSURE**

Pursuant to Section 8 of the Listing Rules of the Colombo Stock Exchange, we write to inform you that the Board of Directors of Union Bank of Colombo PLC has been informed by its controlling shareholder, **Culture Financial Holdings Ltd.**, as follows:

1. The sole shareholder of Culture Financial Holdings Ltd., **TPG Asia VI SF Pte. Ltd.**, a private company incorporated under the laws of Singapore with company number 201228334D and whose registered office is at 83 Clemenceau Avenue, #11-01 UE Square, Singapore 239920, has, on 30<sup>th</sup> November 2022 entered into a share sale and purchase agreement for the sale of the entirety of the shares held by TPG Asia VI SF Pte. Ltd. in Culture Financial Holdings Ltd. to **CG Capital Partners Global Pte. Ltd.**, a private company incorporated under the laws of Singapore with company number 201102051N and whose registered office is at 10 Anson Road, #38-07 International Plaza, Singapore 079903 (the "Transaction").
2. Completion of the Transaction is subject to several conditions precedent, including regulatory approvals.

Yours faithfully,



Christine Munasinghe  
Company Secretary