AMF
ESTD 1962
ASSOCIATED MOTOR FINANCE COMPANY PLC PB 733 PQ

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26th September 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Colombo 01

Dear Madam

ASSOCIATED MOTOR FINANCE COMPANY PLC - CORPORATE DISCLOSURE
ACQUISITION OF 65.60% OF THE ISSUED SHARES OF ASSOCIATED MOTOR FINANCE COMPANY PLC BY L B FINANCE PLC

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, we wish to make the following disclosure:

The Board of Associated Motor Finance Company PLC[AMF] received a communication from the Central Bank of Sri Lanka on 23rd September 2025, of a letter addressed to L B Finance PLC Ref. No:24/03/005/0001/017, copied to the Board of Directors of AMF, stating that the Governing Board of the Central Bank of Sri Lanka, granted approval for L B Finance PLC, to acquire 65.60% of the issued shares of AMF, in terms of section 2.4 of the Finance Companies (Structural Changes) Direction No.1 of 2013, subject to the condition that the transaction be executed in compliance with applicable Laws.

The said letter also stated that a merger between LB Finance PLC & Associated Motor Finance Company PLC should be completed by March 31, 2027.

Immediately upon receiving such communication, Mr. John Paulu Irugalbandarage Nalatha Dayawansa, Deputy Chairman & Executive Director of our company, informed the Directors that he and Imperial Import & Export Co (Pvt) Ltd, a company owned and controlled by his family, which hold 39.95% and 25.65% of the shares of AMF respectively, have agreed to sell their shareholding totaling 65.60% to L B Finance PLC at a price of LKR 50.00 per share.

The Company has not received any communication in this regard from L B Finance PLC.

Yours faithfully,
BY ORDER OF THE BOARD
OF ASSOCIATED MOTOR FINANCE COMPANY PLC

Company Secretary

H. M. CHAMILA S. HERATH
Assistant General Manager - Legal
Company Secretary
ASSOCIATED MOTOR FINANCE CO. PLC
No. 146, Havelock Road,
Colombo 05.