



ACL CABLES PLC

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January 18, 2022

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01 West Block
World Trade Center
Colombo -01

Dear Sir,

ICRA Lanka upgrades the issuer rating of ACL Cables PLC

We hereby inform you that ICRA Lanka Limited has upgraded the Issuer rating of ACL Cables PLC ("ACL"/ "the Company") to [SL]AA- (pronounced S L Double A Minus) with stable Outlook from (SL) A+ (Pronounced as S L A Plus) with a Positive outlook.

Yours faithfully,
A C L Cables PLC

A handwritten signature in black ink, appearing to read 'Mahesh', is positioned above the name and title of the signatory.

Mahesh Amarasiri
Group Chief Financial Officer