



BERUWALA RESORTS PLC (PQ 1091)

30th April 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
Colombo 1.

Dear Madam,

**RE: BERUWALA RESORTS PLC ("BERU") – TEMPORARY CLOSURE AND REFURBISHMENT / UPGRADE OF
"THE PALMS HOTEL BERUWALA" – MARKET DISCLOSURE**

In compliance with Section 8 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you that Beruwala Resorts PLC has decided to temporarily close its hotel operations from 1st May 2026 to 30th August 2026.

This temporary closure is undertaken to facilitate the planned refurbishment and operational improvements, with a view to enhancing the overall guest experience and maintaining the Company's service standards.

The Board of Directors has carefully evaluated the impact of this decision and is of the view that the temporary closure will not have a material adverse impact on the long-term performance of the Company. Appropriate cost management measures will be implemented during this period.

The hotel is expected to resume its operations on 1st September 2026.

The Company will keep the market informed of any further material developments in this regard.

Yours faithfully,

For and on behalf of

BERUWALA RESORTS PLC

Amrit Rajaratnam

Director