

JACEY & COMPANY

Reg No: UC 1

Directors:

MS. A I WANIGASEKARA
MS. J KUMARAGURU
MS. A M FERNANDO
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Our ref : AF/DG/ED/NT - 113
Your ref:

22nd July, 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04 - 01 West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Madam,

LEE HEDGES PLC**CORPORATE DISCLOSURE PERTAINING TO THE ACQUISITION OF 50.886% OF THE ISSUED SHARES OF ON'ALLY HOLDINGS PLC**

In terms of Section 08 on Corporate Disclosure of the Listing Rules of the Colombo Stock Exchange (CSE), we write to inform you that consequent to a resolution passed by the Board of Directors of Lee Hedges PLC (LHP), at a Board Meeting held last afternoon (21st July, 2026), LHP purchased 47,325,368 Ordinary Shares held by Lanka Realty Investments PLC (LRI) in On'ally Holdings PLC (OHP) (amounting to 50.886% of the issued shares of OHP) at a total consideration of Rupees Two Billion Two Hundred and Sixty Two Million One Hundred and Fifty Two Thousand Five Hundred and Ninety and Cents Forty (Rs. 2,262,152,590.40) only. The said acquisition was made, today, 22nd July, 2026. LHP is a subsidiary of LRI.

The Related Party Transactions Review Committee of LHP had reviewed and recommended the said acquisition, which constitutes a Non-recurrent Related Party Transaction for the Company. In accordance with Rule 9.14.7(1) of the Listing Rules of the CSE, an Announcement will follow.

Yours faithfully



Secretary

JACEY AND COMPANY

Secretaries & Registrars to Lee Hedges PLC