vallibel Finance

12th June 2025

Mr. Renuka Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
No.04-01, West Block,
World Trade Centre, Echelon Square,
Colombo- 01.

Dear Sir,

VALLIBEL FINANCE PLC
DECLARATION OF FIRST AND FINAL DIVIDEND OF RUPEES TWO AND CENTS SEVENTY FIVE (Rs.2.75) PER SHARE FOR THE YEAR ENDED 31ST MARCH 2025

In terms of the Listing Rules of the Colombo Stock Exchange, we write to inform you that, the Board of Directors of Vallibel Finance PLC has declared to the shareholders the payment of a First and Final Dividend of Rupees Two and Cents Seventy Five (Rs.2.75) per share payable as a Cash Dividend for the financial year ended 31st March 2025.

Further, we furnish the following information in accordance with Rule 7.1 of the Listing Rules of the Colombo Stock Exchange in respect of the above:

1. Dividend per share	: First and Final dividend of Rupees Two and Cents Seventy Five (Rs.2.75) per share. This dividend is a gross dividend and is subject to withholding tax.
2. Shareholders' approval	: According to Article 129 of the Articles of Association of the Company, the Directors are empowered to approve the payment of dividends, whether interim or final, without the need of approval by an ordinary resolution of the shareholders. Therefore, the dividend payment is not subject to shareholders' approval.
3. XD Date	: 23rd June 2025
4. Record Date	: 24th June 2025

5. Date of Dispatch of Dividend Payment : Cheques will be dispatched by 11th July 2025 to those shareholders who have not provided accurate dividend disposal instructions.

   In respect of Shareholders who have provided accurate dividend disposal instructions, the dividend payment will be directly credited to their respective bank accounts within 3 market days from and excluding the Record Date.

6. Book closure date : Books shall not be closed

7. Financial year applicable for the Dividend : Financial year ended 31st March 2025

In addition to the above, we wish to inform you that the Board of Directors of the Company is confident that the Company shall be able to satisfy the Solvency Test set out in Section 57 of the Companies Act No.07 of 2007 (the Companies Act) immediately post payment of the aforesaid First and Final Dividend.

As required by Guidelines on Declaration of Dividends or Repatriation of Profits dated 31st January 2023- Ref 24/10/001/0019/005, the Company has obtained the approval of the Director of Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka for the aforesaid Dividend.

The following documents are enclosed:

1. A certified extract of the resolution passed by the Board of Directors of the Company that they do sign a certificate setting out that, in their opinion, the Company will satisfy the solvency test immediately after the aforesaid distribution is made;
2. A certified copy of the Certificate signed by the Directors that the Company is able to satisfy the solvency test immediately after the dividend distribution is made;
3. A certified copy of the Auditors Certificate of Solvency;
4. A certified excerpt of Article 129 of the Articles of Association of the Company;
5. A certified copy of the letter of the Central Bank of Sri Lanka (CBSL) dated 12th June 2025, wherein CBSL has confirmed that they have no objection to the declaration of the said dividend.

Yours faithfully
BY ORDER OF THE BOARD OF VALLIBEL FINANCE PLC

Lakmini Kottegoda
Company Secretary

Encl : As mentioned above