

24th March, 2025

Our Ref: SEC/LDL/806

Mrs. Kanishka Munasinghe
Vice President - Listing
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
Colombo 1.

Dear Madam,

LANKEM DEVELOPMENTS PLC ("THE COMPANY") - RIGHTS ISSUE

Reference the above we write to inform of the following:

- * The Provisional Letter of Allotment (PLA) in its entirety (including Form C : Application for Additional Shares) will be posted on 24th March, 2025 to the Shareholders who held shares in scrip form (i.e. Ledger Shareholders) registered as of the record date (i.e. 18th March, 2025).
- * In respect of the shareholders registered with the Central Depository Systems (Pvt) Limited (CDS) the Rights Entitlement of those shareholders (along with the Rights Entitlement of any shares held by such shareholders in the Company Ledger) as at the record date has been deposited with the CDS on 21st March, 2025).
- * The Provisional Letter of Allotment along with Form C : Application for Additional shares (excluding Form A: Letter of Acceptance and Registration and Form B: Form of Renunciation to the CDS) will be dispatched on 24th March, 2025 to the shareholders who were registered with CDS as at 18th March 2025 (i.e. Record Date).
- * The following documentation are being uploaded along with this notification on the website of the Colombo Stock Exchange www.cse.lk.
 - (i) Provisional Letter of Allotment
 - (ii) Form A : Letter of Acceptance & Registration
 - (iii) Form B : Form of Renunciation to the CDS
 - (iv) Form C : Application for Additional Shares
 - (v) Additional Information Document

The release of the Provisional Letters of Allotment in the manner aforesaid is mainly to overcome issues related to duplication of Rights Issue applications.

For any assistance the Shareholders are advised to contact the Secretaries/Registrars to the issue, Corporate Managers & Secretaries (Pvt) Ltd on Mobile Nos. 0741979083, 0741979084 and 0741979085 during office hours i.e. Monday to Friday between 8.30 a.m. to 4.30 p.m. until the issue closes on 10th April, 2025.

Yours faithfully,

LANKEM DEVELOPMENTS PLC
CORPORATE MANAGERS & SECRETARIES (PVT) LTD

Secretaries.