P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

December 8, 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
304-01 West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

Mandatory Offer by Lanka Realty Investments PLC
to purchase 45,759,037 Ordinary Shares of On'ally Holdings PLC

Please see attached, in terms of Rule 8 of the Take-overs and Mergers Code 1995 (as amended in 2003) ("the Code") published under the rules made by the Securities and Exchange Commission of Sri Lanka under Section 53 of the Securities and Exchange Commission of Sri Lanka Act No. 36 of 1987 (as amended), an Announcement pertaining to the Mandatory Offer by Lanka Realty Investments PLC to purchase 45,759,037 Ordinary Shares of On'ally Holdings PLC.

We also attach hereto, a certified copy of the letter dated 7th December 2020 from the Securities and Exchange Commission of Sri Lanka approving the Announcement.

Yours faithfully,
For and on Behalf of
Lanka Realty Investments PLC

Anusha Wijesekara
Director
P W Corporate Secretarial (Pvt) Ltd
Managers & Registrars to the Offer

Attachments a/s