

June 10, 2019

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01 West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

**CORPORATE DISCLOSURE – ACQUISITION OF UPay DIGITAL PLATFORM BY
SANASA DEVELOPMENT BANK PLC**

We wish to inform that SDB bank signed a Sales Agreement with Payment Services (Pvt) Ltd to acquire UPay mobile payment platform with effect from 10th June 2019 subject to the approval of Central Bank of Sri Lanka .The consideration of the above transaction is Sri Lankan Rupees Twenty Million (Rs. 20,000,000/-) . UPay enables to carry out cashless transactions using this application by linking the bank accounts, debit cards & credit cards. By using this application customers can purchase products and services via their smartphones.

Yours faithfully



For and on behalf of Tamarika Rodrigo
Company Secretary
SANASA Development Bank PLC