

M&S Managers & Secretaries (Private) Limited

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Company Reg. No.: PV 5625

12th December 2019

Mr. Renuke Wijewardhane
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo 01

Dear Sir,

Corporate Disclosure

Declaration by The Board of Directors of Mercantile Shipping Company PLC regarding the resolution of all Matters Giving Rise to The Emphasis of Matter On Going Concern

Further to the disclosure made on 18th September 2019, on caption, on behalf of our client Mercantile Shipping Company PLC, we wish to inform you of the sale of the two vessels "Industrial Hedland (Merco Uhana)" and "Industrial Hobart (Merco Uva)" by Mercantile Emerald Shipping (Pvt) Ltd. completed on the 10th of December 2019.

By order of the Board of
Mercantile Shipping Company PLC
Managers & Secretaries (Pvt) Limited


Director
Secretaries