

# LANKA MILK FOODS (CWE) PLC

Co. Reg. No. PQ 142



30<sup>th</sup> May 2020

Mr. Renuke Wijewardena,  
Chief Regulatory Officer,  
Colombo Stock Exchange,  
04-01, West Block,  
World Trade Center,  
Colombo 01

Dear Sir,

## **DISCLOSURE REGARDING IMPACT OF COVID 19 – LANKA MILK FOODS (CWE) PLC GROUP**

This disclosure is made in accordance with Circular No. 03-04-2020 dated 10<sup>th</sup> April 2020, issued by the Colombo Stock Exchange with regard to the Interim Financial Statement of Lanka Milk Foods (CWE) PLC and its subsidiaries as of 31<sup>st</sup> March 2020.

## **TURNOVER**

The LMF Group has recorded LKR 1,706.18 million turnover for Q4 2020, which is an increase of LKR631.74 million when compared to Q4 2019.

## **FUTURE OUTLOOK**

Despite the disruption to normal life experienced over the last few months, Lanka Milk Food (CWE) Plc and its subsidiaries are well prepared to seize the opportunities that lies ahead and make up for lost time by improving our sales over the rest of the year. We will also strengthen our distribution and supply chain management and reduce cost wherever possible.

The Health and Safety of our workforce as always been our priority, and all precautions had been put in place to ensure that our staff remains safe and only that most hygienic products are provided to our valuable consumers all the time.

## **MESSAGE TO INVESTORS**

The Covid-19 pandemic will be with us for some time, but LMF is well positioned to weather the storm and come out stronger than before. Our new project to increase milk production at our farms will ensure that we can reduce the quantity of imported milk powder and replace it with the best fresh milk available in the country, thereby saving valuable foreign exchange and nourishing our people, while at the same time providing a good return to our shareholders.

## **COMMUNICATION WITH DIRECTORS AND OTHER KEY MANAGEMENT PERSONNEL REGARDING PRICE SENSITIVE INFORMATION**

Further the company has informed its directors, Key Management Personnel and other related parties who have access to unpublished price sensitive information to take additional precautions in the event such parties intend to trade during the delayed period of information submission.

Yours Faithfully  
LANKA MILK FOODS (CWE) PLC

MS. H.K. BULATHWATTE  
COMPANY SECRETARY

Company Secretary  
LANKA MILK FOODS (CWE) PLC

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