



21st October 2026



**ASIA ASSET
FINANCE PLC**

A Finance Company with a Golden Heritage

Muthoot Group Company

Ms. Nilupa Perera,
Chief Regulatory Officer
Colombo Stock Exchange
No. 04-01, West Tower,
World Trade Centre
Echelon Square
Colombo 1.

Dear Madam,

APPOINTMENT OF INDEPENDENT DIRECTOR

In terms of Section 3.2 of the Finance Business Act (Assessment of Fitness and Propriety of Key Responsible Persons) Direction No. 06 of 2021, approval has been granted by the Central Bank of Sri Lanka (CBSL), by its letter dated 21 October 2026, for the appointment of Ms. Priyanthini Mcnair as an Independent Non-Executive Director (INED) of Asia Asset Finance PLC.

Accordingly, pursuant to Section 8 of the Listing Rules of the Colombo Stock Exchange (CSE), the Company hereby announces the appointment of Ms. Priyanthini Mcnair as an Independent Non-Executive Director of the Company with effect from 21st October 2026.

The Company further confirms that Ms. Priyanthini Mcnair does not hold any shares in the Company as at the date of this announcement. Her profile is attached hereto for the information of the shareholders and the investing public.

Following her appointment to the Board, Ms. Priyanthini Mcnair will also be appointed as a member of Board Audit Committee, Board Human Resources and Remuneration Committee and Related Party Transaction Review Committee of Asia Asset Finance PLC:

Pursuant to Section 9.10.3 of the Listing Rules of the Colombo Stock Exchange, the Company hereby informs the CSE of the above changes to the composition of the Board Subcommittees, effective 21 October 2026.

NAME OF THE SUBCOMMITTEE	PROPOSED CHANGES TO COMPOSITION WITH EFFECTIVE DATES	REVISED COMPOSITION WITH EFFECT FROM 21ST OCTOBER 2026
Board Audit Committee	Appoint Ms. Priyanthini Mcnair as a member to the committee with effect from 21st October 2026	Mr. T.C.D.Kumarasiri- (INED) -Chairman Mr. V.A.Prasanth- (INED) -- Member

Board of Directors:

V. A. Prasanth (Chairman), R. J. A. Gunawardena(CEO), S.S.R.D. De Silva Gunasekara (COO),
K. R. Bijimon, G. M. Alexander, J. P. D. R. Jayasekara, T. C. D. Kumarasiri, Justice S.Thurairaja, PC

(A company licensed by Central Bank of Sri Lanka) ,

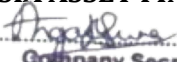
No. 76, Park Street, Colombo - 02, Tel. 0117 699000, , www.asiaassetfinance.com

Reg. No. PB139PQ, **Complaints No.: 0777 999 922**

		Mr. J.P.D.R.Jayasekara- (INED) -Member Ms. Priyanthini McNair - (INED) Member
Board Human Resources and Remuneration Committee	Appoint Ms. Priyanthini McNair as a member to the committee with effect from 21st October 2026	Mr. J.P.D.R.Jayasekara- (INED) -Chairman Mr. V.A.Prasanth- (INED) - Member Mr. G,Alexander-(NINED) Ms. Priyanthini McNair - (INED)- -Member
Related Party Transaction Review Committee	Appoint Ms. Priyanthini McNair as a member to the committee with effect from 21st October 2026	Mr. J.P.D.R.Jayasekara- (INED) -Chairman Mr. V.A.Prasanth- (INED) - Member Mr. K.R. Bijimon (NINED) Ms. Priyanthini McNair - (INED)-Member

Yours faithfully,

BY ORDER OF THE BOARD OF DIRECTORS OF,
ASIA ASSET FINANCE PLC


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Company Secretary
ASIA ASSET FINANCE PLC
R S Angamma
Company Secretary