

10th June, 2026

Ms. Nilupa Perera,
Chief Regulatory Officer
Colombo Stock Exchange
No. 04-01, West Tower,
World Trade Centre
Echelon Square
Colombo 1.

Dear Madam,

Asia Asset Finance PLC (AAF/COMPANY) - RIGHTS ISSUE

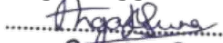
Pursuant to Rule 5.2 b. of the Listing Rules of the Colombo Stock Exchange (CSE), we write to inform you that the Board of Directors of AAF, on 10th June 2026, resolved to recommend a Rights Issue of Ordinary Voting Shares to the holders of 124,195,533 Ordinary Voting Shares, representing the current Stated Capital of the Company, as per the details set out below. The Rights Issue is subject to the CSE approving, in principle, the listing of Shares and obtaining Shareholders' approval on a date to be decided in due course.

The details of the Rights Issue are as follows: -

No. of Shares to be issued	45,162,012 Ordinary Voting Shares
Consideration for which the shares are be issued	LKR 33.30 per share
Value of the issue	LKR 1,503,894,999.60
Existing shareholding (No. of ordinary voting shares)	124,195,533 (representing the current Stated Capital of the Company)
Entitlement ratio	04 (Four) new Ordinary Voting Shares will be provisionally allotted to every 11 (Eleven) Ordinary Voting Shares
Type of offering	Rights Issue
Current Stated Capital of the Company	LKR 2,205,463,801.00
Purpose of the Rights Issue	To strengthen the Tier 1 Capital to be compliant with the CBSL Regulatory requirement, thereby enabling the company to expand its business volumes, based on the expected fund utilization over the next two months

Yours faithfully,

ASIA ASSET FINANCE PLC


Company Secretary

ASIA ASSET FINANCE PLC

R.S. Angammana

Company Secretary

Board of Directors:

V. A. Prasanth (Chairman), R. J. A. Gunawardena (CEO), S.S.R.D. De Silva Gunasekara (COO),
K. R. Bijimon, G. M. Alexander, J. P. D. R. Jayasekara, T. C. D. Kumarasiri, Justice S.Thurairaja, PC

(A company licensed by Central Bank of Sri Lanka)

No. 76, Park Street, Colombo - 02, Tel. 0117 699000, , www.asiaassetfinance.com

Reg. No. PB139PQ, Complaints No.: 0777 999 922