



02nd January 2025

Mr. Renuka Wijayawardhane,
Chief Regulatory Officer
Colombo Stock Exchange
#4-01, West Block
World Trade Center
Echelon Square
Colombo 01

Dear Sir,

APPOINTMENT OF INDEPENDENT /NON-EXECUTIVE DIRECTORS - MS. GILLIAN AURIL MARY EDWARDS AND MR. WICKRAMARATHNEVIDHANALAGE JUDE TILLER FERNANDO AND RECONSTITUTION OF THE BOARD SUB-COMMITTEES

1. Appointment of Independent Non-Executive Directors

We wish to inform you that the Board of Directors of Mahaweli Coconut Plantations PLC ("the Company") has by Board Resolution dated 31st December 2024 appointed Ms. Gillian Auril Mary Edwards and Mr. Wickramarathnevidhanalage Jude Tiller Fernando as Independent Non-Executive Directors of the Company, effective 31st December 2024.

Ms. Gillian Auril Mary Edwards and Mr. Wickramarathnevidhanalage Jude Tiller Fernando have confirmed their compliance with the "Fit and Proper Assessment Criteria" set out in Listing Rule 9.7 of the Colombo Stock Exchange.

In compliance with the Listing Rules of the Colombo Stock Exchange, we have enclosed brief resumes of Ms. Gillian Auril Mary Edwards and Mr. Wickramarathnevidhanalage Jude Tiller Fernando for your reference.

Please note that, as of 31st December 2024, neither Ms. Gillian Auril Mary Edwards nor Mr. Wickramarathnevidhanalage Jude Tiller Fernando holds any shares in the Company.

2. Resignation of Independent Non-Executive Directors

The Company also wishes to inform that Mr. Lalith Cooray and Prof. Gamini Fonseka have tendered their resignation with effect from 31st December 2024. The letters of resignation were accepted by the Board of Directors by Board Resolution dated 31st December 2024.

The aforementioned appointments are made to fill the vacancies created by the resignations of Mr. Lalith Cooray and Prof. Gamini Fonseka. As at the date of resignation, Mr. Lalith Cooray and Prof. Gamini Fonseka did not hold shares in the Company.

3. Re-constitution of the Board Sub-committees

Pursuant to the change of Directors with effect from 31st December 2024, we wish to inform that the Board of Directors of the Company have appointed Ms. Gillian Auril Mary Edwards and Mr. Wickramarathnevidhanalage Jude Tiller Fernando as members of the Board Sub-committees namely the Audit Committee, Related Party Transactions Review Committee, Remuneration Committee, Risk Committee and the Nominations and Governance Committee, in place of Mr. Lalith Cooray and Prof. Gamini Fonseka.

