



21<sup>st</sup> January 2022

Mr Renuke Wijayawardhane  
Chief Regulatory Officer  
Colombo Stock Exchange  
World Trade Center  
Echelon Square  
Colombo 01

Dear Sir

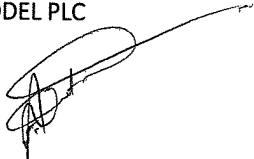
**ODEL PLC (THE "COMPANY") – MINIMUM PUBLIC HOLDING  
ANNOUNCEMENT UNDER SECTION 7.13.2 OF THE LISTING RULES**

In terms of Rule 7.13.2 of the Listing Rules of Colombo Stock Exchange, Odel PLC is hereby announcing that the Company is non-compliant with the Public Holding Percentage as specified in Rule 7.13.(b) of the Listing Rules.

The status of the Company as at 31<sup>st</sup> December, 2021 in regard to Rule 7.13(b) is given below.

- i. Float-adjusted Market Capitalization – Rs. 155,238,829.20
- ii. Public Holding Percentage – 2.26%
- iii. Number of Public Shareholders - 4970
- iv. Steps to be adopted by the Company to comply with the Minimum Public Holding requirement will be notified in a subsequent quarterly market announcement.

Yours faithfully  
For and on behalf of  
**ODEL PLC**

  
**SOFTLOGIC CORPORATE SERVICES (PVT) LTD  
SECRETARIES**

**ODEL PLC**

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