

4th March 2022

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Center
Echelon Square
Colombo 01

Dear Sir,

Softlogic Holdings PLC
Disclosure under Rule 8 of the CSE Listing Rules

Softlogic Holdings PLC ("The Company") wishes to announce that the Company's fully owned subsidiary Softlogic Retail Holdings (Private) Limited has entered into a Sale and Purchase Agreement dated 04th March, 2022 for the acquisition of Agora Limited of Bangladesh a retail superstore that operates a chain of hypermarkets, discount department stores, and grocery stores which is headquartered in Dhaka, Bangladesh, by acquiring a 100% stake in the said Agora Limited via a series of transactions, subject to terms and conditions set out therein and receipt of regulatory approvals.

Softlogic Retail Holdings (Private) Limited drives the dynamic and aggressive retail sector of the Softlogic Group encompassing synergies from its multi-brand and multi-channel strategy, focused on enhancing the retail landscape in Sri Lanka. Softlogic Retail Holdings (Private) Limited's operations include branded apparel, consumer electronics, mobile handset retails and distribution, supermarkets and quick service restaurants.

Yours faithfully,

For and on behalf of
SOFTLOGIC HOLDINGS PLC



SOFTLOGIC CORPORATE SERVICES (PVT) LTD
SECRETARIES TO SOFTLOGIC HOLDINGS PLC

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