

Richard Pieris Group Services (Private) Limited

310, High Level Road, Nawinna, Maharagama, Sri Lanka.

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Website : <http://www.arpico.com>

PV 19792

25th August 2020

Mr. Renuke Wijayawardhane ,
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo

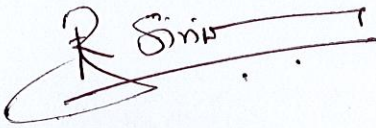
Dear Sir,

REFUND OF WHT ON THE INTERIM DIVIDEND 2019/2020
PAID - 06th JANUARY 2020 BY RICHARD PIERIS EXPORTS PLC (PQ 147)

This is to inform you that in terms of the Notice dated 18th February 2020, published by Inland Revenue Department, the deduction of With Holding Tax (WHT) is not applicable on Dividend paid to Resident /Non Resident personnel with effect from 1st January 2020.

Hence, the Interim Dividend of Rs. 24.75 per share, paid on 06th January 2020 to the Shareholders of the Entity (as at 27th December 2019) is not liable for WHT and the WHT which has already been deducted at 14% out of the Interim Dividend will be refunded to the respective Shareholders very soon.

Yours faithfully,



(Mrs.) R J Siriweera

Director /Company Secretary

RICHARD PIERIS GROUP SERVICES (PRIVATE) LIMITED

SECRETARIES TO

RICHARD PIERIS EXPORTS PLC

Directors : Dr. Sena Yaddehige, Mrs. R. J. Siriweera, Shiron Gooneratne



A R I C H A R D P I E R I S C O M P A N Y