

Richard Pieris Group Services (Private) Limited

310, High Level Road, Nawinna, Maharagama, Sri Lanka.

Tel : 4310500 Fax : 2804787

Website : <http://www.arpico.com>

PV 19792

01st November 2023

Mr. Renuke Wijayawardhane ,
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo

Dear Sir,

RICHARD PIERIS AND COMPANY PLC

MARKET ANNOUNCEMENT IN TERMS OF THE LISTING RULES 9.6.2 & 9.6.3 OF THE COLOMBO STOCK EXCHANGE

This is to inform you that at a meeting of Board of Directors of Richard Pieris and Company PLC held on 01st November 2023, it was Resolved that Dr. Sena Yaddehige will continue to remain as the Chairperson and CEO of the Entity and to appoint Mr. Felix Fernandopulle as the Senior Independent Director in compliance with Rule 9.6.3 of the Listing Rules.

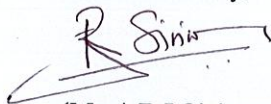
It was also Resolved that to make a market announcement in compliance with the Listing Rules 9.6.2 & 9.6.3 of the CSE.

The Directors considered the progress, diversity and structure of Richard Pieris Group and were of the view that Richard Pieris & Company PLC has evolved as a leading diversified conglomerate with strong market positions locally and overseas under the leadership of Dr. Sena Yaddehige who is a world renowned scientist, a successful industrialist and an international entrepreneur. Hence, the Board of Directors requested Dr. Yaddehige to continue as the Chairperson and CEO of the Entity.

Consequent to the said status of position of Dr. Yaddehige in the Entity and in compliance with the Listing Rules 9.6.3, the Directors resolved to appoint Mr. Felix Fernando as the Senior Independent Director of the Entity.

Mr. Fernandopulle is a Fellow Member of the Institute of Chartered Accountants of Sri Lanka and of the Institute of Certified Management Accountants of Sri Lanka with a wealth of experience in multiple sectors. He is also the Chairman to the Audit Committee of the Entity and Richard Pieris Exports PLC, Maskeliya Plantations PLC, Kegalle Plantations PLC and Namunukula Plantations PLC.

Yours faithfully,



(Mrs.) R J Siriweera

Director/Company Secretary

RICHARD PIERIS GROUP SERVICES (PRIVATE) LIMITED
SECRETARIES

RICHARD PIERIS AND COMPANY PLC

Directors : Dr. Sena Yaddehige, Mrs. R. J. Siriweera, Shiron Gooneratne



A R I C H A R D P I E R I S C O M P A N Y